

Birchglen Limited

**493 Lanark Road West
Edinburgh EH14 7AL**

Registered Number: SC189224

Annual Report and Unaudited Accounts

Year to 30 September 2010

WEDNESDAY



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COMPANIES HOUSE

BIRCHGLEN LIMITED

Company Number	SC 189224
Directors	Lee Hyder
Secretary	Susan Poole
Registered Office	493 Lanark Road West Edinburgh Midlothian EH14 7AL
Operating Office	493 Lanark Road West Edinburgh Midlothian EH14 7AL
Bankers	The Royal Bank of Scotland Edinburgh West End Office 142 Princes Street Edinburgh EH2 4EQ
Accountants	Michael Hunter & Co 45 Braid Avenue Edinburgh EH10 6DS
Solicitors	Young & Partners LLP New Law House Saltire Centre Glenrothes KY6 2DA

ANNUAL REPORT & UNAUDITED ACCOUNTS – 30 SEPTEMBER 2010

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DIRECTOR'S REPORT

The director presents his annual report with the unaudited accounts of the company for the year ended 30 September 2010.

PRINCIPAL ACTIVITY

The company previously supplied Consulting Engineering services. This activity ceased in July 2007. The company will resume trading as a property management company.

DIRECTORS

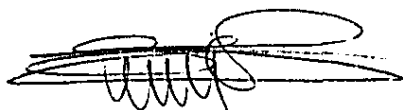
The director in office in the year was as follows:

Lee Hyder

The director offers himself for re-election at the forthcoming Annual General Meeting.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to be 'Susan Poole', written over a horizontal line.

Susan Poole
Company Secretary

Approved by the Board: 4 March 2011.

ACCOUNTANTS' REPORT

Chartered Accountants' Report to the Directors on the Unaudited Accounts of Birchglen Ltd


In accordance with the engagement letter dated 18 May 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company for the year ended 30 September 2010 on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the Balance Sheet as at 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Michael Hunter & Co
Accountants

45 Braid Avenue
Edinburgh EH10 6DS

Date: 4 March 2011

PROFIT & LOSS ACCOUNT
For the Year ended 30 September 2010

	notes	2010 £	2009 £
Turnover	2	0	75
Cost of sales		0	0
		-----	-----
Gross Profit		0	75
Administrative expenses		(5,541)	(7,043)
		-----	-----
Operating (Loss)	3	(5,541)	(6,968)
Interest receivable		114	0
Interest payable		0	0
		-----	-----
(Loss) on ordinary activities before taxation		(5,427)	(6,968)
Taxation – UK corporation tax repayable / (payable)		1,042	1,306
		-----	-----
(Loss) for the financial year after taxation		(4,385)	(5,662)
Dividends – paid or proposed	4	0	0
		-----	-----
Retained Profit (Loss) for the financial year		(4,385)	(5,662)
Retained Profit (Loss) at 1 October 2009		(25,486)	(19,824)
		-----	-----
Retained Profit (Loss) at 30 September 2010		(29,871)	(25,486)
		=====	=====

Continuing operations

Turnover and operating profit derive wholly from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

BALANCE SHEET
as at 30 September 2010

	notes	2010 £	2009 £
Fixed Assets			
Intangible assets		0	0
Tangible assets	5	0	919
Investments		0	0
		-----	-----
		0	919
		-----	-----
Current Assets			
Stocks		0	0
Debtors	6	1,041	10,538
Cash at bank and in hand		2,363	252
		-----	-----
		3,404	10,790
Creditors: amounts falling due within one year	7	(1,434)	(1,100)
		-----	-----
Net Current Assets (Liabilities)		1,970	9,690
		-----	-----
Net Current Liabilities less Assets		1,970	10,609
		-----	-----
Creditors: amounts falling due after more than one year		0	0
		-----	-----
Net Assets		1,970	10,609
		=====	=====
Capital and Reserves			
Called up share capital	8	2	2
Share premium account		0	0
Long-Term Loans	9	31,839	36,093
Profit and loss account		(29,871)	(25,486)
		-----	-----
Shareholders' Funds		1,970	10,609
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476 of the Act.

BALANCE SHEET (continued ...)

The director acknowledges his responsibility:

- i) for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board of Directors by:

A handwritten signature in black ink, appearing to read 'Lee Hyder', followed by a long horizontal flourish.

Lee Hyder
Director

Approved by the Board: 4 March 2011

NOTES TO THE ACCOUNTS

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	33.33% on the reducing balance
Office equipment and furniture	25% on the reducing balance

Intangible Fixed Assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2) Turnover

In the opinion of the director, none of the turnover of the company is attributable to geographical markets outside the United Kingdom (2009 – none).

3) Operating Profit

The operating loss (2009 – loss) is stated after charging:

	2010	2009
	£	£
Depreciation of tangible fixed assets	0	384
Director's emoluments	0	0
	=====	=====

NOTES TO THE ACCOUNTS (continued)

4) Dividends

	2010	2009
	£	£
Dividend on ordinary shares - paid	0	0
	=====	=====

5) Tangible Fixed Assets

	<i>Computers</i>	<i>Plant, etc</i>	<i>Furniture</i>	<i>Total</i>
	£	£	£	£
Cost				
At 1 October 2009	4,948	1,602	1,562	8,112
Disposals	4,948	1,602	1,562	8,112
	-----	-----	-----	-----
At 30 September 2010	0	0	0	0
	-----	-----	-----	-----
Depreciation				
At 1 October 2009	4,285	1,214	1,310	6,809
Disposals	4,285	1,214	1,310	6,809
	-----	-----	-----	-----
At 30 September 2010	0	0	0	0
	-----	-----	-----	-----
Net book values				
At 30 September 2010	0	0	0	0
	=====	=====	=====	=====
At 1 October 2009	428	343	148	919
	=====	=====	=====	=====

6) Debtors:

	2010	2009
	£	£
Trade debtors	0	0
Other debtors	0	175
Taxation and social security	1,041	10,363
	-----	-----
	1,041	10,538
	=====	=====

7) Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts (secured)	0	0
Trade creditors	0	0
Other creditors	1,434	1,100
Taxation and social security	0	0
	-----	-----
	1,434	1,100
	=====	=====

Taxation and social security – deferred taxation:

Accelerated capital allowances - £nil (2009 - £nil).

NOTES TO THE ACCOUNTS (continued)

8) Called up share capital

	2010	2009
	£	£
Allotted, issued and fully paid		
2 (2009 – 2) ordinary shares of £1 each	2	2
	=====	=====

9) Contingent Liabilities

There were no contingent liabilities as at 30 September 2010 (2009 – none).

10) Related party transactions

Loan to director

There were no transactions with the director during the year other than the movement on the director's loan account. Indebtedness on the loan was as follows:

<i>Liability at 1 October 2009</i>	<i>Maximum liability during the year</i>	<i>Liability at 30 September 2010</i>
£	£	£
0	0	0

Controlling party

Lee Hyder, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.