

Co's House

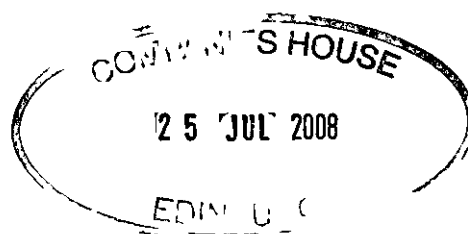
Birchglen Limited

**493 Lanark Road West
Edinburgh EH14 7AL**

Registered Number: SC189224

Annual Report and Accounts

Year to 30 September 2007



CONTENTS

COMPANY INFORMATION	3
DIRECTORS' REPORT	4
ACCOUNTANTS' REPORT	5
PROFIT & LOSS ACCOUNT	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	9

COMPANY INFORMATION

Company Number	SC 189224
Directors	Lee Hyder
Secretary	Susan Poole
Registered Office	493 Lanark Road West Edinburgh Midlothian EH14 7AL
Operating Office	493 Lanark Road West Edinburgh Midlothian EH14 7AL
Bankers	The Royal Bank of Scotland Edinburgh West End Office 142 Princes Street Edinburgh EH2 4EQ
Accountants	Michael Hunter & Co 45 Braid Avenue Edinburgh EH10 6DS
Solicitors	Young & Partners LLP New Law House Saltire Centre Glenrothes KY6 2DA

DIRECTOR'S REPORT

The director presents his annual report with the accounts of the company for the year ended 30 September 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review is the supply of Consulting Engineering services.

DIRECTORS

The director in office in the year and his interest in the company's issued ordinary share capital was as follows.

	30 September 2007	1 October 2006
Lee Hyder	2	2

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

Signed on behalf of the Board of Directors

X 

Susan Poole
Secretary

Approved by the Board. 26 July 2008

ACCOUNTANTS' REPORT

Chartered Accountants' Report to the Directors on the Unaudited Accounts of Birchglen Ltd

In accordance with the engagement letter dated 18 May 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 6 to 11 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

A handwritten signature in black ink, appearing to read 'Michael Hunter & Co.', with a stylized flourish at the end.

Michael Hunter & Co
Accountants

45 Braid Avenue
Edinburgh EH10 6DS

Date 26 July 2008.

PROFIT & LOSS ACCOUNT
For the Year ended 30 September 2007

	notes	2007 £	2006 £
Turnover	2	62,589	78,910
Cost of sales		0	0
Gross Profit		62,589	78,910
Administrative expenses		(31,869)	(29,366)
Operating Profit	3	30,720	49,544
Interest receivable		211	68
Interest payable		0	0
Profit on ordinary activities before taxation		30,931	49,612
Taxation – UK corporation tax		(5,994)	(7,150)
Profit for the financial year after taxation		24,937	42,462
Dividends – paid or proposed	4	37,280	29,500
Retained Profit (Loss) for the financial year		(12,343)	12,962
Retained Profit at 1 October 2006		13,120	158
Retained Profit at 30 September 2007		777 =====	13,120 =====

Continuing operations

Turnover and operating profit derive wholly from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

BALANCE SHEET
as at 30 September 2007

	notes	2007 £	2006 £
Fixed Assets			
Intangible assets		0	0
Tangible assets	5	1,852	1,805
Investments		0	0
		1,852	1,805
Current Assets			
Stocks		0	0
Debtors	6	11,537	14,828
Cash at bank and in hand		1,511	10,661
		13,048	25,489
Creditors amounts falling due within one year	7	(14,121)	(14,172)
Net Current Assets (Liabilities)		(1,073)	11,317
Total Assets less Current Liabilities		779	13,122
Creditors , amounts falling due after more than one year		0	0
Net Assets		779 =====	13,122 =====
Capital and Reserves			
Called up share capital	8	2	2
Share premium account		0	0
Profit and loss account		777	13,120
Shareholders' Funds		779 =====	13,122 =====

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no member has required the company to obtain an audit of its accounts for the year in question under section 249B(2) of the Act


BALANCE SHEET (continued ...)

The director acknowledges his responsibility

- i) for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on behalf of the Board of Directors

X 

Lee Hyder
Director

Approved by the Board: 26 July 2008.

NOTES TO THE ACCOUNTS

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.33% on the reducing balance
Office equipment and furniture	25% on the reducing balance

Intangible Fixed Assets

Intangible fixed assets (including purchased goodwill and patents) are depreciated at rates calculated to write off the assets on a straight basis over their estimated useful economic lives

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2) Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% (2005 – 100%)

3) Operating Profit

The operating profit is stated after charging.

	2007	2006
	£	£
Depreciation of tangible fixed assets	788	778
Director's emoluments	15,000	15,000
	=====	=====

NOTES TO THE ACCOUNTS (continued)

4) Dividends

	2007	2006
	£	£
Dividend on ordinary shares - paid	37,280	29,500
	=====	=====

5) Tangible Fixed Assets

	Computers £	Plant, etc £	Furniture £	Total £
Cost				
At 1 October 2006	4,464	1,387	1,427	7,278
Additions	484	215	135	834
At 30 September 2007	4,948	1,602	1,562	8,112
Depreciation				
At 1 October 2006	3,472	960	1,041	5,473
Charge for year	488	170	129	787
At 30 September 2007	3,960	1,130	1,170	6,260
Net book values				
At 30 September 2007	988	472	392	1,852
	=====	=====	=====	=====
At 1 October 2006	992	427	386	1,805
	=====	=====	=====	=====

6) Debtors:

	2007	2006
	£	£
Trade debtors	0	0
Other debtors	9,230	11,862
Taxation and social security	2,307	2,966
	11,537	14,828
	=====	=====

7) Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans and overdrafts (secured)	0	0
Trade creditors	0	0
Other creditors	6,030	4,476
Taxation and social security	8,091	9,696
	14,121	14,172
	=====	=====

Taxation and social security – deferred taxation:

Accelerated capital allowances £nil (2006 £nil)

NOTES TO THE ACCOUNTS (continued)

8) Called up share capital

	2007 £	2006 £
Authorised		
100 ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
	=====	=====

9) Contingent Liabilities

There were no contingent liabilities as at 30 September 2007 (2006 – none)

10) Related party transactions

Loan to director

There were no transactions with the director during the year other than the movement on the director's loan account. Indebtedness on the loan was as follows.

<i>Liability at 1 October 2006</i>	<i>Maximum liability during the year</i>	<i>Liability at 30 September 2007</i>
£	£	£
11,862	11,862	9,230

Controlling party

During the two years ending 30 September 2007, Lee Hyder, a director, controlled the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital