

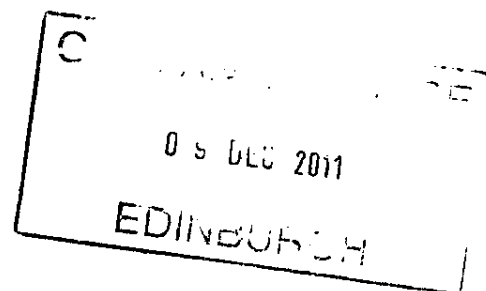
Registered

Company Registration No. SC188845 (Scotland)

JOHNSTON BAIRD AND COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2009 TO 11 MARCH 2011



JOHNSTON BAIRD AND COMPANY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Walter C Black Stuart S Black |
| Secretary | Walter C Black |
| Company number | SC188845 |
| Registered office | 3 Drumhead Road Glasgow G32 8EX |
| Auditors | Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP |
| Business address | 3 Drumhead Road Glasgow G32 8EX |
| Bankers | The Royal Bank of Scotland plc 1304 Duke Street Parkhead Glasgow G31 5PZ |

JOHNSTON BAIRD AND COMPANY LIMITED

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JOHNSTON BAIRD AND COMPANY LIMITED

**INDEPENDENT AUDITORS' REPORT TO JOHNSTON BAIRD AND COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Johnston Baird and Company Limited for the period ended 11 March 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

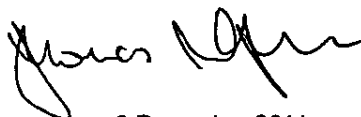
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Tom McGuire (Senior Statutory Auditor)
For and on behalf of Wylie & Bisset LLP

Chartered Accountants
Statutory Auditor



8 December 2011

168 Bath Street
Glasgow
G2 4TP

JOHNSTON BAIRD AND COMPANY LIMITED
COMPANY NUMBER SC188845

ABBREVIATED BALANCE SHEET
AS AT 11 MARCH 2011

| | Notes | 11.3.2011 | | 30.9.2009 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 374,610 | | 345,838 |
| | | | <u>374,610</u> | | <u>345,838</u> |
| Current assets | | | | | |
| Debtors | | 129 | | 129 | |
| Cash at bank and in hand | | 84,011 | | 19,655 | |
| | | <u>84,140</u> | | <u>19,784</u> | |
| Creditors: amounts falling due within one year | | <u>(10,876)</u> | | <u>(10,212)</u> | |
| Net current assets | | | 73,264 | | 9,572 |
| Total assets less current liabilities | | | <u>447,874</u> | | <u>355,410</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 447,774 | | 335,310 |
| Shareholders' funds | | | <u>447,874</u> | | <u>335,410</u> |

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 8 December 2011 and are signed on its behalf.

Walter C Black
 Director



JOHNSTON BAIRD AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 OCTOBER 2009 TO 11 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents commission receivable.

1.3 Tangible fixed assets and depreciation

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Investments £ |
|--|------------------|
| Cost | |
| At 1 October 2009 | 495,134 |
| Additions | 66,087 |
| Disposals | (87,222) |
| | <hr/> |
| At 11 March 2011 | 473,999 |
| | <hr/> |
| Provision for diminution in value | |
| At 1 October 2009 | 149,296 |
| On disposals | (40,661) |
| Charge for the year | (9,246) |
| | <hr/> |
| At 11 March 2011 | 99,389 |
| | <hr/> |
| Net book value | |
| At 11 March 2011 | 374,610 |
| | <hr/> |
| At 30 September 2009 | 345,838 |
| | <hr/> |

3 Share Capital

| | 2011 £ | 2009 £ |
|---|-----------|-----------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <hr/> | <hr/> |

4 Ultimate parent company

The ultimate parent company is Walter Black (Holdings) Limited, a company registered in Scotland.