

Company Registration No SC188845 (Scotland)

JOHNSTON BAIRD AND COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



JOHNSTON BAIRD AND COMPANY LIMITED

COMPANY INFORMATION

Directors	Walter C Black Stuart S Black
Secretary	Walter C Black
Company number	SC188845
Registered office	3 Drumhead Road Glasgow G32 8EX
Auditors	Wylie & Bisset 168 Bath Street Glasgow G2 4TP
Business address	3 Drumhead Road Glasgow G32 8EX
Bankers	The Royal Bank of Scotland plc 1304 Duke Street Parkhead Glasgow G31 5PZ

JOHNSTON BAIRD AND COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO JOHNSTON BAIRD AND COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company's members, as a body, in accordance with Section 247b of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditors's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Wylie & Bisset

Wylie & Bisset

Chartered Accountants
Registered Auditor

17 December 2007

168 Bath Street
Glasgow
G2 4TP

JOHNSTON BAIRD AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	£	2007	£	£	2006	£
Fixed assets							
Investments	2			364,653			325,108
				<u>364,653</u>			<u>325,108</u>
Current assets							
Debtors		129			129		
Cash at bank and in hand		8,491			5,358		
		<u>8,620</u>			<u>5,487</u>		
Creditors amounts falling due within one year							
		<u>(11,872)</u>			<u>(11,646)</u>		
Net current assets				(3,252)			(6,159)
Total assets less current liabilities				<u>361,401</u>			<u>318,949</u>
Capital and reserves							
Called up share capital	3			100			100
Profit and loss account				361,301			318,849
Shareholders' funds				<u>361,401</u>			<u>318,949</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small sized companies

The financial statements were approved by the Board on 17 December 2007

Walter C Black

Walter C Black
Director

JOHNSTON BAIRD AND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents commission receivable

1.3 Tangible fixed assets and depreciation

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 1 October 2006	326,383
Additions	75,670
Disposals	(19,226)
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At 30 September 2007	382,827
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Provision for diminution in value	
At 1 October 2006	1,275
On disposals	
Charge for the year	16,899
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At 30 September 2007	18,174
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Net book value	
At 30 September 2007	364,653
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At 30 September 2006	325,108
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3 Share Capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Ultimate parent company

The ultimate parent company is Walter Black (Holdings) Limited, a company registered in Scotland