

Registration Number SC188546



**Priority Care Group Limited**

**Abbreviated Accounts**

**for the year ended 30 June 2001**

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COMPANIES HOUSE 01/10/01

**Priority Care Group Limited**

**Accountants' Report on the Unaudited Abbreviated Financial Statements to the Directors of  
Priority Care Group Limited**

As described on the Balance Sheet you are responsible for the preparation of the abbreviated financial statements for the year ended 30 June 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited abbreviated financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Findlay & Company**  
**Chartered Accountants**  
**11 Dudhope Terrace**  
**Dundee**

**Date: 24 September 2001**

**Priority Care Group Limited**

**Abbreviated Balance Sheet  
as at 30 June 2001**

		2001		2000	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Investments	2		103		102
<b>Creditors: amounts falling due within one year</b>		(1,483)		(986)	
<b>Net Current Liabilities</b>			(1,483)		(986)
<b>Total Assets Less Current Liabilities</b>			(1,380)		(884)
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(1,480)		(984)
<b>Shareholders' Funds</b>			(1,380)		(884)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Priority Care Group Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 24 September 2001 and signed on its behalf by

  
Bernard Reilly  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

# Priority Care Group Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 June 2001

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

#### 1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

The directors consider that this policy results in the accounts showing a true and fair view.

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

### 2. Fixed assets

	Investments	Total
	£	£
<b>Cost</b>		
At 1 July 2000	102	102
Additions	1	1
At 30 June 2001	103	103
<b>Net book values</b>		
At 30 June 2001	103	103
At 30 June 2000	102	102

#### 2.1. Investment details

	2001	2000
	£	£
Subsidiary undertaking	103	102

# Priority Care Group Limited

## Notes to the Abbreviated Financial Statements for the year ended 30 June 2001

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### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Class	% Shares held
<b>Subsidiary undertaking</b>				
Priority Care Limited	Scotland	Provision of homes for the mentally handicapped	Ordinary	100%
Priority Care Nursing Limited	Scotland	Provision of homes and nursing care for the elderly.	Ordinary	100%
Perth Road Properties Limited	Scotland	Property Developers	Ordinary	100%
Priority First Training Limited	Scotland	Consultancy and training services to the care industry.	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	£	£
Priority Care Limited	400,784	12,332
Priority Care Nursing Limited	(193,339)	35,217
Perth Road Properties Limited	2,310	(818)
Priority First Training Limited	(32,982)	(32,983)

3.	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with directors

The directors of the company, Mr B. Reilly and Mr A. Prior had interest free loans during the year of £16,476 and £35,047 respectively from Priority Care Limited, a wholly owned subsidiary.