

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2004
for
Garrick Group Limited



Garrick Group Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

Douglas C Garrick
David S Garrick
Ronald L Garrick

SECRETARY:

Douglas C Garrick

REGISTERED OFFICE:

Greenbank Road
East Tullos
Aberdeen
AB12 3BQ

REGISTERED NUMBER:

187708 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
50 Broad Street
Peterhead
AB42 1BX

Garrick Group Limited**Abbreviated Balance Sheet****31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		224,109		225,967
Investments	3		511,157		510,730
			<u>735,266</u>		<u>736,697</u>
CURRENT ASSETS:					
Debtors		27,616		6,587	
Cash at bank		<u>28,061</u>		<u>53,503</u>	
		55,677		60,090	
CREDITORS: Amounts falling due within one year	4	<u>86,371</u>		<u>63,104</u>	
NET CURRENT LIABILITIES:			<u>(30,694)</u>		<u>(3,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			704,572		733,683
CREDITORS: Amounts falling due after more than one year	4		256,482		313,429
			<u>£448,090</u>		<u>£420,254</u>
CAPITAL AND RESERVES:					
Called up share capital	5		60,304		60,304
Profit and loss account			<u>387,786</u>		<u>359,950</u>
SHAREHOLDERS' FUNDS:			<u>£448,090</u>		<u>£420,254</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Garrick Group Limited

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D C Garrick', with a stylized flourish at the end.

Douglas C Garrick - Director

Approved by the Board on 7 September 2004

The notes form part of these abbreviated accounts

Garrick Group Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Computer equipment	- 25% on reducing balance

Land & buildings have not been depreciated because in the opinion of the directors they will retain a value which is greater than the value shown in the note to the accounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

CONSOLIDATION

The company and its subsidiary undertaking comprise of a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2003	
and 31 March 2004	230,156
DEPRECIATION:	
At 1 April 2003	4,189
Charge for year	1,858
	<u>6,047</u>
At 31 March 2004	
NET BOOK VALUE:	
At 31 March 2004	224,109
At 31 March 2003	<u><u>225,967</u></u>

Garrick Group Limited**Notes to the Abbreviated Accounts**
for the Year Ended 31 March 2004**3. FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 April 2003	571,031
Additions	427
	<hr/>
At 31 March 2004	571,458
	<hr/>
PROVISIONS:	
At 1 April 2003	
and 31 March 2004	60,301
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	511,157
	<hr/>
At 31 March 2003	510,730
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Nunn Group plc

Nature of business: Holding company

	%		
Class of shares:	holding		
Ordinary	50.00		
		30.9.03	30.6.02
		£	£
Aggregate capital and reserves		852,548	1,010,001
(Loss)/Profit for the year		(157,453)	9,831
		<hr/>	<hr/>

Garrick Quarries Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	114,944	147,461
	<hr/>	<hr/>

Garrick Group Limited**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004****4. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	-	19,698
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:			2004	2003
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:			2004	2003
Number:	Class:	Nominal value:	£	£
60,304	Ordinary	£1	60,304	60,304
			<u> </u>	<u> </u>

The company's authorised share capital of £100,000 is made up of 24,001 "A" ordinary shares of £1 each, 18,001 "B" ordinary shares of £1 each, 18,001 "C" ordinary shares of £1 each, 100 "D" ordinary shares of £1 each, 100 "E" ordinary shares of £1 each, 100 "F" ordinary shares of £1 each, 1 "G" ordinary share of £1 and 39,696 ordinary shares of £1 each. The company's issued share capital is made up of 24,001 "A" ordinary shares, 18,001 "B" ordinary shares, 18,001 "C" ordinary shares, 100 "D" ordinary shares, 100 "E" ordinary shares, 100 "F" ordinary shares and 1 "G" ordinary share.