

McBAINS COOPER (SCOTLAND) LIMITED
(FORMERLY McBAINS COOPER CORMACK LIMITED)

FINANCIAL STATEMENTS

30 JUNE 2000

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Company Registration Number SC 187484



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COMPANIES HOUSE 30/4/01
COMPANIES HOUSE 30/04/01

McBAINS COOPER (SCOTLAND) LIMITED
DIRECTORS' AND OFFICERS

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DIRECTORS

A D Cormack
J G Lougher
P Currie
M L Ritchie

SECRETARY

P Currie

COMPANY NUMBER

SC 187484

REGISTERED OFFICE

40 South Methven Street
Perth
Scotland
PH1 5NU

McBAINS COOPER (SCOTLAND) LIMITED

DIRECTORS' REPORT

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The directors submit their report and the financial statements of McBains Cooper Scotland Limited for the period ended 30 June 2000.

ACTIVITIES AND RESULTS

The company has not traded during the year. The company changed its name to McBains Cooper (Scotland) Limited on 22 February 2001.

DIRECTORS

The following directors have held office since 1 March 1999.

A D Cormack	(appointed 20 December 2000)
E G Doyle	(resigned 28 February 2001)
J G Lougher	
P Currie	(appointed 28 February 2001)
M L Ritchie	(appointed 20 December 2000)

DIRECTORS AND THEIR INTERESTS

Directors' interests in the shares of the company, including family interests, were as follows:-

	<i>Ordinary shares of £1 each</i>	
	30.6.00	28.2.99
E G Doyle	0	0
J G Lougher	0	0

By order of the board



J Lougher
Director

26 April 2001.

McBAINS COOPER (SCOTLAND) LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

McBAINS COOPER (SCOTLAND) LIMITED

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BALANCE SHEET

30th June 2000

	Notes	2000	2000
CURRENT ASSETS			
Other debtors		2	2
		<u> </u>	<u> </u>
		£2	£2
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	£2	£2
		<u> </u>	<u> </u>

In accordance with section 250(1) Companies Act 1985 the directors confirm that the company was dormant and did not trade throughout the financial year.

Approved by the board on 26/4/01

J Lougher Director



NOTES TO THE BALANCE SHEET

1. The accounts are drawn up under the historical cost convention.
2. The authorised share capital is £100.
3. At 30 June 2000, the company was a 100% subsidiary of McBains Cooper Consulting Limited, a company incorporated in England and Wales. The balance due from McBains Cooper Consulting Limited is shown as a debtor.
4. The company has not traded during the period and therefore no profit and loss account is presented.