

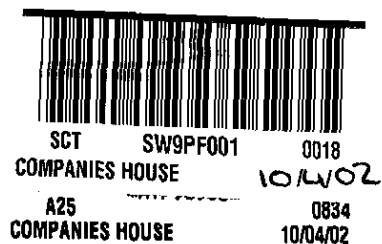
# McBAINS COOPER (SCOTLAND) LIMITED

## FINANCIAL STATEMENTS

for the year ended

30 JUNE 2001

*[Handwritten signature]*



Company Registration Number SC 187484

McBAINS COOPER (SCOTLAND) LIMITED  
DIRECTORS' AND OFFICERS

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DIRECTORS

A D Cormack  
J G Lougher  
P A J Currie  
M L Ritchie

SECRETARY

P A J Currie

COMPANY NUMBER

SC 187484

REGISTERED OFFICE

40 South Methven Street  
Perth  
Scotland  
PH1 5NU

# McBAINS COOPER (SCOTLAND) LIMITED

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of McBains Cooper (Scotland) Limited for the year ended 30 June 2001.

### ACTIVITIES AND RESULTS

The Company has not traded during the year. The company changed its name from McBains Cooper Cormack Limited to McBains Cooper (Scotland) Limited on 22 February 2001.

### DIRECTORS

The following directors have held office since 1 July 2000.

|              |                              |
|--------------|------------------------------|
| A D Cormack  | (appointed 20 December 2000) |
| E G Doyle    | (resigned 28 February 2001)  |
| J G Lougher  |                              |
| P A J Currie | (appointed 28 February 2001) |
| M L Ritchie  | (appointed 20 December 2000) |

### DIRECTORS AND THEIR INTERESTS

Directors' interests in the shares of the Company, including family interests, were as follows:-

|              | <i>Ordinary shares<br/>of £1 each</i> |         |
|--------------|---------------------------------------|---------|
|              | 30.6.01                               | 30.6.00 |
| A D Cormack  | 1                                     | 0       |
| J G Lougher  | 0                                     | 0       |
| P A J Currie | 0                                     | 0       |
| M L Ritchie  | 1                                     | 0       |

By order of the board

P A J Currie  
Secretary

12 March 2002.

**McBAINS COOPER (SCOTLAND) LIMITED**  
**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF**  
**FINANCIAL STATEMENTS**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# McBAINS COOPER (SCOTLAND) LIMITED

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## BALANCE SHEET

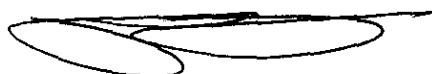
30<sup>th</sup> June 2001

|                         | Notes | 2001      | 2000      |
|-------------------------|-------|-----------|-----------|
| CURRENT ASSETS          |       |           |           |
| Other debtors           |       | 2         | 2         |
|                         |       | <u>£2</u> | <u>£2</u> |
| CAPITAL AND RESERVES    |       |           |           |
| Called up share capital | 2     | <u>£2</u> | <u>£2</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under subsection (1) or (2) of section 249A or by subsection (1) of section 249AA of the Companies Act 1985. Members have not required the company to obtain an audit for the year in accordance with subsection (2) of section 249B of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 22 March 2002.

J G Lougher  
Director



## NOTES TO THE BALANCE SHEET

1. The accounts are drawn up under the historical cost convention.
2. The authorised share capital is £100.
3. The Company has not traded during the period and therefore no profit and loss account is presented.