

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Tianh Limited

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for the Year Ended 30 September 2014

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Thianh Limited

Company Information  
for the Year Ended 30 September 2014

<b>DIRECTORS:</b>	M E Pearson Mrs H L Pearson
<b>SECRETARY:</b>	Mrs H L Pearson
<b>REGISTERED OFFICE:</b>	Badachro Inn Badachro Gairloch Ross-Shire IV21 2AA
<b>REGISTERED NUMBER:</b>	SC187383 (Scotland)
<b>ACCOUNTANTS:</b>	Scott-Moncrieff 10 Ardross Street Inverness IV3 5NS
<b>BANKERS:</b>	Clydesdale Bank Plc 32 Longman Road Inverness IV1 1RY

Abbreviated Balance Sheet

30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>365,020</u>		<u>372,673</u>
			365,020		372,673
<b>CURRENT ASSETS</b>					
Stocks		11,383		11,136	
Debtors	4	178,658		148,949	
Cash at bank and in hand		<u>2,323</u>		<u>6,672</u>	
		192,364		166,757	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>240,505</u>		<u>250,406</u>	
<b>NET CURRENT LIABILITIES</b>			(48,141)		(83,649)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,879		289,024
<b>PROVISIONS FOR LIABILITIES</b>			1,685		1,675
<b>NET ASSETS</b>			<u>315,194</u>		<u>287,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		85,000		85,000
Revaluation reserve			171,288		174,932
Profit and loss account			<u>58,906</u>		<u>27,417</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>315,194</u>		<u>287,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2015 and were signed on its behalf by:

M E Pearson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable accounting standards.

**Going concern**

These financial statements have been prepared on a going concern basis. The directors are aware of the net current liability position of the company, and is reliant on the continued support of the bank and suppliers to provide credit. On this basis, it is considered appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover represents restaurant and public house sales made during the year, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, was amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, or valuation less accumulated depreciation.

An amount equal to the excess of the annual depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises all direct expenditure incurred in bringing the stock to its current location and condition.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing difference are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	<u>28,000</u>
<b>AMORTISATION</b>	
At 1 October 2013 and 30 September 2014	<u>28,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>-</u>
At 30 September 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2013	453,204
Additions	2,570
At 30 September 2014	<u>455,774</u>
<b>DEPRECIATION</b>	
At 1 October 2013	80,531
Charge for year	10,223
At 30 September 2014	<u>90,754</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>365,020</u>
At 30 September 2013	<u>372,673</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 91,268 (30.9.13 - £ 82,860 )

5. **CREDITORS**

Creditors include an amount of £ 174,790 (30.9.13 - £ 192,838 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.14	30.9.13
Number:	Class:	Nominal value:	£	£
22,500	Ordinary A	22500	22,500	22,500
22,500	Ordinary B	22500	22,500	22,500
40,000	Ordinary C	40000	40,000	40,000
			<u>85,000</u>	<u>85,000</u>

The 'A' Ordinary Shares, the 'B' Ordinary Shares and the 'C' Ordinary Shares represent separate classes of shares. These shares rank pari passu in all respects.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Badachro Inn Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.