

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

Thianh Limited

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COMPANIES HOUSE

Thianh Limited (Registered number: SC187383)

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for the Year Ended 30 September 2011

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Thianh Limited

Company Information
for the Year Ended 30 September 2011

| | |
|---------------------------|---|
| DIRECTORS: | M E Pearson Mrs H L Pearson |
| SECRETARY: | Mrs H L Pearson |
| REGISTERED OFFICE: | Badachro Inn Badachro Gairloch Ross-Shire IV21 2AA |
| REGISTERED NUMBER: | SC187383 |
| ACCOUNTANTS: | Callander Colgan Limited Ballantyne House 84 Academy Street Inverness IV1 1LU |
| BANKERS: | Clydesdale Bank Plc 32 Longman Road Inverness IV1 1RY |

Abbreviated Balance Sheet
30 September 2011

| | Notes | 30.9.11 £ | 30.9.10 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 198,703 | 202,087 |
| | | <u>198,703</u> | <u>202,087</u> |
| CURRENT ASSETS | | | |
| Stocks | | 12,034 | 12,391 |
| Debtors | 4 | 94,263 | 114,459 |
| Cash at bank and in hand | | 17,276 | 16,001 |
| | | <u>123,573</u> | <u>142,851</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (42,405) | (94,851) |
| | | <u>81,168</u> | <u>48,000</u> |
| NET CURRENT ASSETS | | | |
| | | <u>81,168</u> | <u>48,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 279,871 | 250,087 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | (206,477) | (187,808) |
| PROVISIONS FOR LIABILITIES | | (1,673) | - |
| | | <u>71,721</u> | <u>62,279</u> |
| NET ASSETS | | | |
| | | <u>71,721</u> | <u>62,279</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 85,000 | 85,000 |
| Profit and loss account | | (13,279) | (22,721) |
| | | <u>71,721</u> | <u>62,279</u> |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>71,721</u> | <u>62,279</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


Thianh Limited (Registered number: SC187383)

Abbreviated Balance Sheet - continued

30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31-5-2012 and were signed on its behalf by:



.....
M E Pearson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents restaurant and public house sales made during the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Fixed assets are stated at cost, being purchase price, less accumulated depreciation

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises all direct expenditure incurred in bringing the stock to its current location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing difference are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2010 | |
| and 30 September 2011 | 28,000 |
| AMORTISATION | |
| At 1 October 2010 | |
| and 30 September 2011 | 28,000 |
| NET BOOK VALUE | |
| At 30 September 2011 | - |
| At 30 September 2010 | - |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 October 2010 | 268,728 |
| Additions | 3,317 |
| Disposals | (2,100) |
| At 30 September 2011 | 269,945 |
| DEPRECIATION | |
| At 1 October 2010 | 66,641 |
| Charge for year | 6,701 |
| Eliminated on disposal | (2,100) |
| At 30 September 2011 | 71,242 |
| NET BOOK VALUE | |
| At 30 September 2011 | 198,703 |
| At 30 September 2010 | 202,087 |

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £68,455 (30.9.10 - £59,535).

5. **CREDITORS**

Creditors include an amount of £185,072 (30.9.10 - £187,808) for which security has been given.

They also include the following debts falling due in more than five years:

| | 30.9.11 £ | 30.9.10 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | 185,072 | 187,808 |

6. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 30.9.11 | 30.9.10 |
|----------------------------------|------------|----------------|---------|---------|
| Number: | Class: | Nominal value: | £ | £ |
| 22,500 | Ordinary A | 22500 | 22,500 | 22,500 |
| 22,500 | Ordinary B | 22500 | 22,500 | 22,500 |
| 40,000 | Ordinary C | 40000 | 40,000 | 40,000 |
| | | | 85,000 | 85,000 |

The 'A' Ordinary Shares, the 'B' Ordinary Shares, the 'C' Ordinary Shares and the 'D' Ordinary Shares represent separate classes of shares. These shares rank pari passu in all respects.

7. **RELATED PARTY DISCLOSURES**

Badachro Inn Limited are a related company due to common ownership and directors.

During the year, Thianh Limited paid expenses on behalf of Badachro Inn Limited of £8,920 (2010 - £7,935). The balance of £68,455 (2010 - £59,535) is included in creditors due in less than one year.

During the year the directors introduced funds into the company totalling £23,000. The company paid expenses on behalf of and advanced funds to the directors totalling £20,561 (2010 - £12,871). Interest of £571 (2010 - £490) was charged to the directors for their overdrawn loan accounts. The balance of £15,072 (2010 - £16,940) is included in debtors due in less than one year.

• Thianh Limited (Registered number: SC187383)

• Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

8. ULTIMATE CONTROLLING PARTY

During the current and previous year Thianh Limited was controlled by Badachro Limited, the company's parent undertaking.