

DELLSTONE LIMITED**Director**

Mr J. James

Secretary

Mrs V. James

Registered Office

9 Engels Street
Levensale
Alexandria
Dunbartonshire
G83 0RY

Registered Number

SC186577

ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

	<u>Pages</u>
Report of the directors	1 - 2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Accounts	6 - 8

WEDNESDAY



S2J3SKYG

SCT

16/10/2013

#196

COMPANIES HOUSE

DELLSTONE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2013

FINANCIAL STATEMENTS

The Directors present their report and unaudited accounts of the company for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity in the year under review was inspection engineering.

DIRECTOR

The director in office in the year was as follows –

Mr J. James

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mr J. James
Director

Approved by the board: 19 September 2013

DELLSTONE LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

Select suitable policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are of the opinion that these requirements have been met.

DELLSTONE LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013

	Note	<u>2013</u> £	<u>2012</u> £
Turnover	2	67,692	45,287
Cost of Sales		23,540	23,590
		-----	-----
Gross Profit		44,152	21,697
Other Income		-	-
		-----	-----
		44,152	21,697
Administrative Expenses		18,526	18,746
		-----	-----
Operating Profit	3	25,626	2,951
Interest Receivable		-	2
Interest Payable & similar charges		-	-
		-----	-----
Profit on Ordinary Activities Before taxation		25,626	2,953
Taxation on Profit on Ordinary Activities	4	5,023	591
		-----	-----
Profit for the Financial Year after Taxation		20,603	2,362
		=====	=====
Retained Profit at 1 July 2012 (2011)		3,261	12,899
Profit for the financial year after taxation		20,603	2,362
Dividends Paid	10	12,000	12,000
		-----	-----
Retained Profit at 30 June 2013(2012)		11,864	3,261
		=====	=====

The notes on pages 6 to 8 form part of these financial statements.

DELLSTONE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2013

	Note	<u>2013</u> £	<u>2012</u> £
Fixed Assets			
Tangible Assets	5	511	-
		-----	-----
Current Assets			
Debtors	6	4,115	-
Cash at bank & in hand		46,179	39,811
		-----	-----
		50,294	39,811
		-----	-----
Creditors: Amounts falling due within one year	7	38,939	36,548
		-----	-----
Net Current Assets		11,355	3,263
		-----	-----
Total Assets Less Current Liabilities		11,866	3,263
		-----	-----
Creditors: Amounts falling due after more than one year	8	-	-
		-----	-----
Net Assets		11,866	3,263
		=====	=====
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and Loss Account		11,864	3,261
		-----	-----
Shareholders' Funds		11,866	3,263
		=====	=====

The Balance sheet is continued on page 5.

The notes on pages 6 to 8 form part of these financial statements.

DELLSTONE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2013

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.

.....
Mr J. James
Director

Approved by the board: 19 September 2013

The notes on pages 6 to 8 form part of these financial statements.

DELLSTONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of income from inspection engineering.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment – 25% reducing balance

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2 TURNOVER

Turnover is related entirely to activities within the United Kingdom.

3 OPERATING PROFIT

Operating Profit is stated after charging: -

	<u>2013</u>	<u>2012</u>
	£	£
Directors Remuneration	23,540	23,590
	=====	=====

4 TAXATION

	<u>2013</u>	<u>2012</u>
	£	£
Based on Profit for year: -		
United Kingdom Corporation tax	5,023	591
	=====	=====

DELLSTONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

5	FIXED ASSETS	<u>Equipment</u>	<u>Total</u>
		£	£
	COST		
	As at 30 June 2012	-	-
	Added in Year	682	682
	Disposals	-	-
		-----	-----
	At 30 June 2013	682	682
		-----	-----
	DEPRECIATION		
	As at 30 June 2012	-	-
	Charge for Year	171	171
	On Disposal	-	-
		-----	-----
	At 30 June 2013	171	171
		-----	-----
	NET BOOK VALUE		
	As at 30 June 2013	511	511
	As at 30 June 2012	-	-
		=====	=====
6	DEBTORS	<u>2013</u>	<u>2012</u>
		£	£
	Other Debtors	4,115	-
		=====	=====
7	CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR		
		<u>2013</u>	<u>2012</u>
		£	£
	Other Creditors	38,939	36,548
		=====	=====
8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		<u>2013</u>	<u>2012</u>
		£	£
	Other Creditors	-	-
		=====	=====
9	CALLED UP SHARE CAPITAL	<u>2013</u>	<u>2012</u>
		£	£
	Allotted, called up and fully paid		
	Ordinary Share of £1 each	2	2
		=====	=====

During the year no ordinary shares of £1 each were allotted and fully paid.

DELLSTONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

10 DIVIDENDS

	<u>2013</u> £	<u>2012</u> £
Dividends paid in year	12,000 =====	12,000 =====

11 CONTROLLING PARTY

Mr James, a director, and members of his close family control the company as a result of controlling directly or indirectly 100% of the issued ordinary share capital.