

DELLSTONE LIMITED**Director**

Mr J. James

Secretary

Mrs V. James

Registered Office

9 Engels Street

Levensale

Alexandria

Dunbartonshire

G83 0RY

Registered Number

SC186577

ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

	<u>Pages</u>
Report of the directors	1 - 2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Accounts	6 - 7

TUESDAY



SQ5F3Z26

SCT

08/11/2011

658

COMPANIES HOUSE

DELLSTONE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2011

FINANCIAL STATEMENTS

The Directors present their report and unaudited accounts of the company for the year ended 30 June 2011.

PRINCIPAL ACTIVITY

The principal activity in the year under review was inspection engineering.


DIRECTOR

The director in office in the year was as follows –

Mr J. James

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


.....
Mr J. James
Director

Approved by the board:

1 November 2011

DELLSTONE LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:-

Select suitable policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are of the opinion that these requirements have been met.

DELLSTONE LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2011

	Note	<u>2011</u> £	<u>2010</u> £
Turnover	2	49,436	82,380
Cost of Sales		23,626	17,716
Gross Profit		25,810	64,664
Other Income		-	-
		-----	-----
		25,810	64,664
Administrative Expenses		20,675	24,650
		-----	-----
Operating Profit	3	5,135	40,014
Interest Receivable		-	-
Interest Payable & similar charges		-	-
		-----	-----
Profit on Ordinary Activities			
Before taxation		5,135	40,014
Taxation on Profit on			
Ordinary Activities	4	1,185	8,403
		-----	-----
Profit for the Financial Year after Taxation		3,950	31,611
		=====	=====
Retained Profit at 1 July 2010 (2009)		8,949	7,338
Profit for the financial year after taxation		3,950	31,611
Dividends Paid	9	-	(30,000)
		-----	-----
Retained Profit at 30 June 2011(2010)		12,899	8,949
		=====	=====

The notes on pages 6 & 7 form part of these financial statements.

DELLSTONE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2011

	Note	<u>2011</u> £	<u>2010</u> £
Current Assets			
Debtors	5	-	-
Cash at bank & in hand		38,190	47,730
		-----	-----
		38,190	47,730
		-----	-----
Creditors: Amounts falling due within one year	6	25,289	38,779
		-----	-----
Net Current Assets		12,901	8,951
		-----	-----
Creditors: Amounts falling due after more than one year	7	-	-
		-----	-----
Net Assets		12,901	8,951
		=====	=====
Capital and Reserves			
Called up Share Capital	8	2	2
Profit and Loss Account		12,899	8,949
		-----	-----
Shareholders' Funds		12,901	8,951
		=====	=====

The Balance sheet is continued on page 5.

The notes on pages 6 & 7 form part of these financial statements.

DELLSTONE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2011

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.

.....*John James*.....
Mr J. James
Director

Approved by the board: 1 November 2011

The notes on pages 6 & 7 form part of these financial statements.

DELLSTONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of income from inspection engineering.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2 TURNOVER

Turnover is related entirely to activities within the United Kingdom.

3 OPERATING PROFIT

Operating Profit is stated after charging: -

	<u>2011</u>	<u>2010</u>
	£	£
Directors Remuneration	23,626	17,716
	=====	=====

4 TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
Based on Profit for year: -		
United Kingdom Corporation tax	1,185	8,403
	=====	=====

5 DEBTORS

	<u>2011</u>	<u>2010</u>
	£	£
Other Debtors	-	-
	=====	=====

DELLSTONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011 (CONTINUED)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Other Creditors	25,289	38,779
	=====	=====

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2011</u>	<u>2010</u>
	£	£
Other Creditors	-	-
	=====	=====

8 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid Ordinary Share of £1 each	2	2
	=====	=====

During the year no ordinary shares of £1 each were allotted and fully paid.

9 DIVIDENDS

	<u>2011</u>	<u>2010</u>
	£	£
Dividends paid in year	-	30,000
	=====	=====

10 CONTROLLING PARTY

Mr James, a director, and members of his close family control the company as a result of controlling directly or indirectly 100% of the issued ordinary share capital.