

**GRINMOST (NO 90) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2002**



# GRINMOST (NO 90) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2002

	Notes	£	2002 £	£	2001 £
<b>Fixed assets</b>	2				
Fixed asset investments			200,001		200,001
<b>Current assets</b>					
Debtors		10		10	
		10		10	
<b>Creditors: amounts falling due within one year</b>		(200,001)		(200,001)	
<b>Net current liabilities</b>			(199,991)		(199,991)
<b>Total assets less current liabilities</b>			10		10
<b>Capital and reserves</b>					
Share capital	4		10		10
<b>Shareholders' funds</b>			10		10

For the financial year ended 30th June 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 19th March 2003 and signed on its behalf by:



I M Shand  
Director

# GRINMOST (NO 90) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Adoption of FRS 18 required a full review of all the company's accounting policies and estimation techniques. This review was conducted in accordance with FRS 18, which requires that, where a choice of treatment is available, the most appropriate accounting and estimation techniques shall be used. Implementation of FRS 18 resulted in no changes being made to the accounting policies.

#### Consolidation

The financial statements contain information about Grinmost (NO 90) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

#### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

### 2 Fixed assets

	Fixed asset investments £
<b>Cost</b>	
At 1st July 2001	200,001
<b>At 30th June 2002</b>	<b>200,001</b>
<b>Net book value</b>	
At 30th June 2002	200,001
At 30th June 2001	200,001

# GRINMOST (NO 90) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

### 3 Shares in group undertakings

Details of the subsidiary undertakings at the balance sheet date are as follows:

Name of company	Country of incorporation	Details of investments	Proportion held by company	Nature of business
Littlejohns Limited	Scotland	Ordinary shares	87.5%	Property management
Newco (625) Limited	Scotland	Ordinary shares	50%	Residential property letting

The capital and reserves and profit or loss for the subsidiary as at its financial year ending with, or last before, the financial year of the holding company were as follows:

	Profit for the year £	Capital and reserves £
Littlejohns Limited	14,438	52,943
Newco (625) Limited	1,846	(2,900)

### 4 Share capital

	2002 £	2001 £
<b>Authorised</b>		
310,000 Ordinary shares of £1.00 each	310,000	310,000
<b>Allotted</b>		
10 Allotted, called up and fully paid ordinary shares of £1 each	10	10