
GRINMOST (NO 90) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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15/12/2015

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COMPANIES HOUSE

GRINMOST (NO 90) LIMITED
REGISTERED NUMBER: SC186537

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		262,501		262,501
CURRENT ASSETS					
Debtors		1,626		1,626	
Cash at bank		362		55	
		<u>1,988</u>		<u>1,681</u>	
CREDITORS: amounts falling due within one year		<u>(184,924)</u>		<u>(185,634)</u>	
NET CURRENT LIABILITIES			<u>(182,936)</u>		<u>(183,953)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,565</u>		<u>78,548</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>79,555</u>		<u>78,538</u>
SHAREHOLDERS' FUNDS			<u>79,565</u>		<u>78,548</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


I M Shand
 Director

Date: 11/12/15

The notes on pages 2 to 4 form part of these financial statements.

GRINMOST (NO 90) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Investment income

Investment income comprises of dividends and interest and is accounted for on a receivable basis.

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

GRINMOST (NO 90) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	262,501
Net book value	
At 31 March 2015	262,501
At 31 March 2014	262,501

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Littlejohns Limited	Ordinary	87.5%
Newco (625) Limited	Ordinary	50%

Name	Business
Littlejohns Limited	Property management
Newco (625) Limited	Residential property letting

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Littlejohns Limited	72,828	75,331
Newco (625) Limited	697,757	54,946

3. SHARE CAPITAL

	2015 £	2014 £
Authorised		
310,000 Ordinary shares of £1 each	310,000	310,000
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

GRINMOST (NO 90) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. TRANSACTIONS WITH DIRECTORS

During the year, I M Shand received dividends from the company totaling £27,857 (2014 - £71,357).

At the year end, £78 (2014 - £78) was owed by the company to I M Shand.

Amounts owed are unsecured, interest free and repayable on demand.