

Registered number: SC186537

---

**GRINMOST (NO 90) LIMITED**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

MONDAY



SCT      \*S10H3J0X\*      #147  
24/12/2012  
COMPANIES HOUSE

**GRINMOST (NO 90) LIMITED**  
**REGISTERED NUMBER: SC186537**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Investments	2		262,501		262,501
<b>CURRENT ASSETS</b>					
Debtors		1,626		1,303	
Cash at bank		284		27	
		<u>1,910</u>		<u>1,330</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(156,827)</u>		<u>(129,264)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(154,917)</u>		<u>(127,934)</u>
<b>NET ASSETS</b>			<u>107,584</u>		<u>134,567</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			107,574		134,557
<b>SHAREHOLDERS' FUNDS</b>			<u>107,584</u>		<u>134,567</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**I M Shand**  
 Director

Date: 24/12/12.

The notes on pages 2 to 3 form part of these financial statements.

---

**GRINMOST (NO 90) LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.5 Investment income**

Investment income comprises of dividends and interest and is accounted for on a receivable basis.

**1.6 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

---

**GRINMOST (NO 90) LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

---

**2. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2011 and 31 March 2012	262,501
<b>Net book value</b>	
At 31 March 2012	262,501
At 31 March 2011	262,501

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Business</b>
Littlejohns Limited	Property management
Newco (625) Limited	Residential property letting

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Littlejohns Limited	8,000	44,545
Newco (625) Limited	575,327	33,306

**3. SHARE CAPITAL**

	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
310,000 Ordinary shares of £1 each	310,000	310,000
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10

**4. TRANSACTIONS WITH DIRECTORS**

During the year, I M Shand received dividends from the company totaling £99,500 (2011 - £45,000).

At the year end, £78 (2011 - £78) was owed by the company to I M Shand.

Amounts owed are unsecured, interest free and repayable on demand.