

REGISTERED NUMBER: 186455 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

GAEL FORCE ENGINEERING LTD



Gael Force Engineering Ltd

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for the Year Ended 31 December 2004

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Gael Force Engineering Ltd

COMPANY INFORMATION
for the Year Ended 31 December 2004

| | |
|---------------------------|---|
| DIRECTORS: | Stewart Graham Innes Smith |
| SECRETARY: | Innes Smith |
| REGISTERED OFFICE: | 136 Anderson Street Inverness IV3 8DH |
| REGISTERED NUMBER: | 186455 (Scotland) |
| ACCOUNTANTS: | Mann Judd Gordon Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF |

Gael Force Engineering Ltd

ABBREVIATED BALANCE SHEET
31 December 2004

| | | 31.12.04 | 31.12.03 |
|---|-------|-----------|-----------|
| | Notes | £ | £ |
| CREDITORS: Amounts falling due within one year | | 58,491 | 42,469 |
| NET CURRENT LIABILITIES: | | (58,491) | (42,469) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £(58,491) | £(42,469) |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | | (58,493) | (42,471) |
| SHAREHOLDERS' FUNDS: | | £(58,491) | £(42,469) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Stewart Graham - Director

Approved by the Board on 28 Oct 2005

The notes form part of these abbreviated accounts

Gael Force Engineering Ltd

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis as the parent company has indicated that it will continue to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

| Authorised: | | Nominal value: | 31.12.04 | 31.12.03 |
|-------------|----------|-------------------|--------------|--------------|
| Number: | Class: | | | |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

| Allotted and issued: | | Nominal value: | 31.12.04 | 31.12.03 |
|----------------------|----------|-------------------|----------|----------|
| Number: | Class: | | | |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Gael Force (Holdings) Ltd, a company Registered in Scotland.