FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR
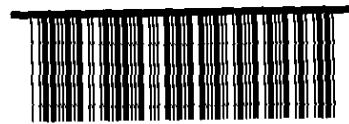
GAEL FORCE (PROPERTIES) LTD

COMPANY INFORMATION
for the Year Ended 31 December 2001

DIRECTOR: Stewart Graham

SECRETARY: Patricia Graham

REGISTERED OFFICE: 136 Anderson Street
                            Inverness
                            IV3 8DH

REGISTERED NUMBER: 186455 (Scotland)

GAEL FORCE (PROPERTIES) LTD

BALANCE SHEET
31 December 2001

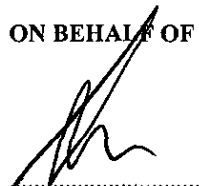|	Notes	31.12.01 £	31.12.00 £
CURRENT ASSETS:			
Debtors		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2	£2
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
SHAREHOLDERS' FUNDS:		£2	£2

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a)   ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

Stewart Graham - DIRECTOR

Approved by the Board on .....16|4|02.....

The notes form part of these financial statements

GAEL FORCE (PROPERTIES) LTD

1.   **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

2.   **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
1,000	Ordinary	£1	1,000	1,000

Allotted and issued:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
2	Ordinary	£1	2	2