

**REGISTERED COMPANY NUMBER: SC186415 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC044895**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2023  
for  
Loch Lomond Highland Games Limited

Bell Barr & Company  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW



Loch Lomond Highland Games Limited

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for the Year Ended 30 September 2023

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Loch Lomond Highland Games Limited

Report of the Trustees  
for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Principal Activity**

The principal activity of the company is that of establishing, maintaining and conducting a one-day Highland Gathering.

**Significant activities**

The 2023 event held on 15 July was a success in terms of the Competitor Entry, the commitment of our members and the financial outturn for the event element.

We managed to recruit new sponsors although their financial contribution was minor in the total cost of the event.

Our main sponsor West Dunbartonshire Council who is also the Games promoter and provides the facilities. WDC ran a good management event but was not satisfied with their financial return and due to the current political climate is considering their financial contribution, mainly related to the equipment and labour costs for this year, where due to the weather did not attract the spectator numbers to match their expenditure.

The situation is currently fluid as their support will depend on their budget which will not be finalised until early May 2024.

**FUTURE PLANS**

We are currently considering our business options and at our 2023 AGM on 15 September 2023 the board have requested a meeting with WDC and this is imminent.

Our Board have a plan of action formulated and will now proceed optimistically to achieve another successful event in 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC186415 (Scotland)

**Registered Charity number**

SC044895

**Registered office**

24 Gilmour Street  
Alexandria  
Dunbartonshire  
G83 0DB

**Trustees**

D J Hume  
C MacPhee  
J Wagner

**Company Secretary**

A H Jones

Loch Lomond Highland Games Limited

Report of the Trustees  
for the Year Ended 30 September 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Jennifer Irvine  
Bell Barr & Company  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW

**Treasurer**

A H Jones

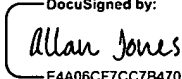
**Solicitors**

Stirling & Gilmour  
24 Gilmour Street  
Alexandria  
G83 0DB

**Bankers**

Royal Bank of Scotland  
37 High Street  
Dumbarton  
G82 1LX

Approved by order of the board of trustees on 15 November 2023 and signed on its behalf by:

DocuSigned by:  
  
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A H Jones - Secretary

Independent Examiner's Report to the Trustees of  
Loch Lomond Highland Games Limited

I report on the accounts for the year ended 30 September 2023 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

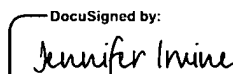
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Jennifer Irvine  
The Institute of Chartered Accountants of Scotland

Bell Barr & Company  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW

17-11-23

Date: .....

Loch Lomond Highland Games LimitedStatement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities			
Operation of Highland Games		15,866	15,629
Other income		343	98
<b>Total</b>		<u>16,209</u>	<u>15,727</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Operation of Highland Games		<u>17,206</u>	<u>17,765</u>
<b>NET INCOME/(EXPENDITURE)</b>		(997)	(2,038)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		6,116	8,154
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,119</u></u>	<u><u>6,116</u></u>

The notes form part of these financial statements

Loch Lomond Highland Games LimitedBalance Sheet  
30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		5,696	6,669
<b>CREDITORS</b>			
Amounts falling due within one year	3	(577)	(553)
<b>NET CURRENT ASSETS</b>		<u>5,119</u>	<u>6,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,119	6,116
<b>NET ASSETS</b>		<u>5,119</u>	<u>6,116</u>
<b>FUNDS</b>	4		
Unrestricted funds		<u>5,119</u>	<u>6,116</u>
<b>TOTAL FUNDS</b>		<u>5,119</u>	<u>6,116</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2023 and were signed on its behalf by:

DocuSigned by:  
  
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 C MacPhee - Trustee

Loch Lomond Highland Games Limited

Notes to the Financial Statements  
for the Year Ended 30 September 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed the charity's operating costs for the next twelve months and the sources of funds available, and believe that the charity has adequate resources to be able to continue for the foreseeable future. The trustees therefore adopt the going concern basis of preparation.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



Loch Lomond Highland Games LimitedNotes to the Financial Statements - continued  
for the Year Ended 30 September 2023**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Accrued expenses	577	553
	<u>577</u>	<u>553</u>

**4. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	6,116	(997)	5,119
	<u>6,116</u>	<u>(997)</u>	<u>5,119</u>
<b>TOTAL FUNDS</b>	<u>6,116</u>	<u>(997)</u>	<u>5,119</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,209	(17,206)	(997)
	<u>16,209</u>	<u>(17,206)</u>	<u>(997)</u>
<b>TOTAL FUNDS</b>	<u>16,209</u>	<u>(17,206)</u>	<u>(997)</u>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	8,154	(2,038)	6,116
	<u>8,154</u>	<u>(2,038)</u>	<u>6,116</u>
<b>TOTAL FUNDS</b>	<u>8,154</u>	<u>(2,038)</u>	<u>6,116</u>

Loch Lomond Highland Games LimitedNotes to the Financial Statements - continued  
for the Year Ended 30 September 2023**4. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,727	(17,765)	(2,038)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,727</u>	<u>(17,765)</u>	<u>(2,038)</u>

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**6. SHARE CAPITAL**

The company is limited by guarantee and has no issued share capital.

Each member of the company undertakes to contribute up to a maximum of £1 to the assets of the company in the event of it being wound up while he or she is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories.

Loch Lomond Highland Games LimitedDetailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Competitors Fees	1,616	1,629
Sponsors	250	-
Grants	14,000	14,000
	<u>15,866</u>	<u>15,629</u>
<b>Other income</b>		
Compensation	201	98
Sundry Income	142	-
	<u>343</u>	<u>98</u>
<b>Total incoming resources</b>	<u>16,209</u>	<u>15,727</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	125	262
Sundries	315	491
Companies House fees	13	13
Prize Money	10,065	9,695
Officials Fees	3,251	3,650
Entertainment	1,881	1,300
Trophies etc	118	516
Catering	510	1,046
Association Fees	140	252
Awards	200	-
	<u>16,618</u>	<u>17,225</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	588	540
<b>Total resources expended</b>	<u>17,206</u>	<u>17,765</u>
<b>Net expenditure</b>	<u>(997)</u>	<u>(2,038)</u>

This page does not form part of the statutory financial statements