

Company Number: 186415 (Scotland)

Charity Number: 044895 (Scotland)

**Report of the Directors and  
Financial Statements for the Year Ended 30 September 2016  
for**

**Loch Lomond Highland Games Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2016**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Income and Expenditure Account	9

SATURDAY



SCT \*S68SKOEI\* 17/06/2017 #66  
COMPANIES HOUSE

Loch Lomond Highland Games Limited

Company Information  
for the Year Ended 30 September 2016

<b>Directors:</b>	Hamilton Stewart John Hope Richard McGilchrist Ian Charles Gurr David John Hume
<b>Secretary:</b>	Allan Hutcheson Jones
<b>Registered Office:</b>	c/o Stirling & Gilmour 24 Gilmour Street Alexandria Dunbartonshire G83 0DB
<b>Registered Number:</b>	186415 (Scotland)
<b>Charity Number:</b>	044895 (Scotland)
<b>Independent Examiner:</b>	Bell Barr & Company 2 Stewart Street Milngavie Glasgow G62 6BW
<b>Bankers:</b>	Royal Bank of Scotland 37 High Street Dumbarton G82 1LX
<b>Solicitors:</b>	Stirling & Gilmour 24 Gilmour Street Alexandria G83 0DB

## Loch Lomond Highland Games Limited

### Report of the Directors for the Year Ended 30 September 2016

The directors present their report with the financial statements of the charitable company for the year ended 30 September 2016.

#### **Principal Activity**

The principal activity of the company in the year under review was that of establishing, maintaining and conducting a one-day Highland Gathering.

#### **Constitution**

The company is constituted as a company limited by guarantee, and is governed by its revised Memorandum and Articles of Association dated 16 May 2014.

#### **Charitable Status**

Charitable status was granted on 29 May 2014.

#### **Charitable purposes**

The purposes, as recorded in the Memorandum and Articles of Association of 16 May 2014 are:

- (1) To advance public participation in the sports associated with Scotland's indigenous heritage.
- (2) To advance public participation in cultural activities associated with Scotland's indigenous heritage.

#### **Activities and achievements**

The annual Loch Lomond Highland Games was held at the Moss o' Balloch on Saturday 16 July 2016. The weather was reasonable, and ground conditions markedly better than the previous year, giving rise to a satisfactory attendance. The Scottish Highland Games Association Official World Heavyweight Championship continues to be the central event of the Games, attracting an international field.

#### **Future prospects**

Following a threat in the previous year to the continuance of the Games due to Council economies, West Dunbartonshire Council was persuaded to continue to support the Games for the next several years on the understanding that the net cost to the Council was reduced. Their annual grant was reduced to £14,000 for the 2015 and 2016 Games. It is hoped that this may be increased somewhat in the future, so that along with competitor entry fees, sponsorship and donations, the annual cost of the Games can be covered.

The normal situation is that the Council provides all the physical infrastructure, and keeps the income from the gate, advertisers and trade stands, while also providing a grant to the Games Committee. The Games Committee runs everything within the arena and any detached areas of competition.

Loch Lomond Highland Games Limited

Report of the Directors  
for the Year Ended 30 September 2016

**Directors**

The directors shown below have held office during the whole period from 1 October 2015 to the date of this report.

Hamilton Stewart

John Hope

Richard McGilchrist

Ian Charles Gurr

David John Hume

At each annual general meeting, the members may elect any member (providing he/she is willing to act) to be a director. The directors may at any time appoint any member (providing he/she is willing to act) to be a director.

At each annual general meeting, all of the directors shall retire from office, but shall then be eligible for re-election.

**Reserves**

The General Reserve stood at £8,834 at 30 September 2016.

**Risk Management**

The directors have examined the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate exposure. The directors manage the risks by having regular meetings and discussions.

**Results for the year**

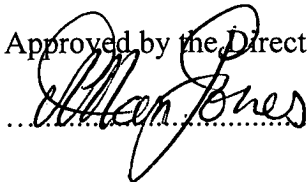
A very small surplus of £174 arose in the year to 30 September 2016. The material surplus in the previous year of £4,778 was largely due to the bad-weather cancellation of the track and jump events, with a consequent saving in prize money and cost of officials.

**Appreciation**

The directors wish to thank the convenors and members of the Games Committee for their hard work. They also record their appreciation for the support of sponsors and donors, in particular West Dunbartonshire Council for their continued support in a period of severe cut-backs in spending.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Directors and signed on their behalf .



..... Allan Jones – Secretary

13<sup>th</sup> June 2017

Loch Lomond Highland Games Limited

Independent Examiner's Report to the Directors of Loch Lomond Highland Games Limited  
Charity Number: 044895 (Scotland)

I report on the accounts of the charity for the year to 30 September 2016 which are set out on pages 5 to 8.

**Respective responsibilities of directors and examiner**

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

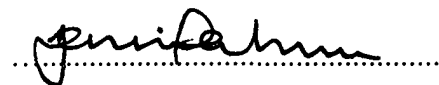
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



13th June 2017

Jennifer Irvine  
Chartered Accountant

Bell Barr & Company  
2 Stewart Street  
Milngavie  
Glasgow  
G62 6BW

Loch Lomond Highland Games Limited

Statement of Financial Activities

For the Year Ended 30 September 2016

	Notes	30.9.16 £	30.9.15 £
<b>Income</b>			
Grants and donations	5	17,650	19,575
Competitor entry fees		1,457	1,165
Interest income		<u>1</u>	<u>-</u>
Total income		19,108	20,740
<b>Expenditure</b>			
Operational expenditure		18,621	15,341
Management and administration	3	<u>313</u>	<u>621</u>
Total expenditure		18,934	15,962
<b>Net income and net movement in funds</b>		174	4,778
Total funds at 1 October 2015		<u>8,660</u>	<u>3,882</u>
Total funds at 30 September 2016		<u>8,834</u>	<u>8,660</u>

**All funds are unrestricted.**

The notes form part of these financial statements

Loch Lomond Highland Games Limited (Registered number: SC 186415)

Balance Sheet

30 September 2016

	Notes	30.9.16 £	30.9.15 £
<b>CURRENT ASSETS</b>			
Debtors	6	851	1,070
Cash at bank		<u>8,283</u>	<u>7,890</u>
		9,134	8,960
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>300</u>	<u>300</u>
<b>NET CURRENT ASSETS</b>		<u>8,834</u>	<u>8,660</u>
<b>RESERVES</b>			
General reserve	8	<u>8,834</u>	<u>8,660</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the directors and signed on their behalf by:



Hamilton Stewart  
Chairman

13<sup>th</sup> June 2017

The notes form part of these financial statements

## Loch Lomond Highland Games Limited

### Notes to the Financial Statements for the Year Ended 30 September 2016

#### Note 1 **ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Accounts (Scotland) Regulations 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Income**

Income represents fundraising by sponsorship and donation, the grant received from West Dunbartonshire Council, and competitor entry fees.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Operational expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

Management and administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

#### Note 2 **OPERATING SURPLUS**

The operating surplus is stated after charging:

	30.9.16	30.9.15
	£	£
Directors' remuneration and other benefits etc	-	-
Honorarium as Treasurer paid to one director	<u>400</u>	<u>400</u>
	<u>400</u>	<u>400</u>

#### Note 3 **MANAGING AND ADMINISTERING THE CHARITY**

	30.9.16	30.9.15
	£	£
Independent examiner's fee (2015 is 2 years' fees)	300	600
Companies House fees	<u>13</u>	<u>21</u>
	<u>313</u>	<u>621</u>

#### Note 4 **TAXATION**

No liability to UK corporation tax arose on ordinary activities of the year ended 30 September 2016, as the company is a recognised charity, with no corporation tax due on any surplus.

#### Note 5 **GRANTS AND DONATIONS**

	30.9.16	30.9.15
	£	£
Grant from West Dunbartonshire Council	14,000	14,000
Local donations and sponsorship	<u>3,650</u>	<u>5,575</u>
	<u>17,650</u>	<u>19,575</u>



Loch Lomond Highland Games Limited

Notes to the Financial statements – continued  
for the Year Ended 30 September 2016

**Note 6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Other debtors	650	875
Prepaid charges	<u>201</u>	<u>195</u>
	<u>851</u>	<u>1,070</u>

**Note 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Other creditors	-	-
Accrued expenses	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>

**Note 8 RESERVES**

	30.9.16	30.9.15
	£	£
General Reserve:		
At 1 October 2015	8,660	3,882
Surplus for the year	<u>174</u>	<u>4,778</u>
At 30 September 2016	<u>8,834</u>	<u>8,660</u>

**Note 9 SHARE CAPITAL**

The company is limited by guarantee and there was no Issued Share Capital at 30 September 2016.

Each member of the company undertakes to contribute up to a maximum of £1 to the assets of the company in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories.

**Note 10 RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year under review.

Loch Lomond Highland Games Limited

Detailed Income and Expenditure Account  
for the Year Ended 30 September 2016

	30.9.16		30.9.15	
	£	£	£	£
<b>Income</b>				
Grant from West Dunbartonshire Council	14,000		14,000	
Donations and sponsorship (incl Gift Aid tax)	3,650		5,575	
Competitor entry fees	1,457		1,165	
Interest	<u>1</u>	19,108	<u>-</u>	20,740
<b>Expenditure</b>				
Prize money	11,915		8,595	
Medals, trophies & engraving	428		512	
Duty bands	1,400		1,700	
Officials, judges etc	2,045		1,635	
SHGA annual fees	311		311	
Equipment	68		40	
Meals and hospitality	517		656	
Insurance	818		607	
Programmes and printing	129		318	
Website costs	18		-	
Bank charges	-		1	
Sundry expenses	28		58	
Honorarium	800		800	
Committee meeting expenses and meals	-		108	
WDC Sports Award Ceremony	144		-	
Independent examiner's fee (2015 – 2 year's fees)	300		600	
Companies House fees	<u>13</u>	<u>18,934</u>	<u>21</u>	<u>15,962</u>
<b>Net surplus</b>		<u>174</u>		<u>4,778</u>

This page does not form part of the statutory financial statements