

REGISTERED NUMBER: SC186131 (Scotland)

Abbreviated Audited Accounts for the Year Ended 31 December 2010

for

Melkie Gaidenoch Estate Limited

FRIDAY



SR6TDXZR

SCT

30/09/2011

2136

COMPANIES HOUSE

Melkie Galdenoch Estate Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Melkie Galdenoch Estate Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR:	C A Brugman
SECRETARY:	R S Alexander
REGISTERED OFFICE:	61 High Street DUNBLANE Perthshire FK15 0EH
REGISTERED NUMBER:	SC186131 (Scotland)
SENIOR STATUTORY AUDITOR:	Alexander Gillespie
AUDITORS:	Gillespie Inverarity & Co Registered Auditors 33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW
MANAGING AGENTS:	CKD Galbraith 7 Killoch Place AYR KA7 2EA

Report of the Independent Auditors to
Meikle Galdenoch Estate Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Meikle Galdenoch Estate Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A. Gillespie

Alexander Gillespie (Senior Statutory Auditor)
Gillespie Inverarity & Co Gillespie Inverarity & Co
Registered Auditors
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Date: 30/9/11


Meikle Galdenoch Estate Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31.12.10 £	£	31.12.09 £	£
FIXED ASSETS					
Tangible assets	2		351,000		357,391
CURRENT ASSETS					
Debtors		641		1,129	
Cash at bank		1,622		7,047	
		2,263		8,176	
CREDITORS					
Amounts falling due within one year		15,997		5,124	
NET CURRENT (LIABILITIES)/ASSETS			(13,734)		3,052
TOTAL ASSETS LESS CURRENT LIABILITIES			337,266		360,443
CREDITORS					
Amounts falling due after more than one year	3		568,472		564,257
NET LIABILITIES			(231,206)		(203,814)
CAPITAL AND RESERVES					
Called up share capital	4		1,600,000		1,600,000
Profit and loss account			(1,831,206)		(1,803,814)
SHAREHOLDERS' FUNDS			(231,206)		(203,814)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27-9-2011 and were signed by:


.....
C A Brughman - Director

The notes form part of these abbreviated accounts

Meikle Galdenoch Estate Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are re-translated at the rates ruling at that date. The translation differences arising are dealt with in the Profit & Loss Account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	393,685
Disposals	(42,685)
	<hr/>
At 31 December 2010	351,000
	<hr/>
DEPRECIATION	
At 1 January 2010	36,294
Eliminated on disposal	(36,294)
	<hr/>
At 31 December 2010	-
	<hr/>
NET BOOK VALUE	
At 31 December 2010	351,000
	<hr/>
At 31 December 2009	357,391
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.10 £	31.12.09 £
Repayable otherwise than by instalments	568,472	564,257
	<hr/>	<hr/>

Meikle Galdenoch Estate Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.10 £	31.12.09 £
1,600,000	Ordinary	£1	<u>1,600,000</u>	<u>1,600,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Spieker Beheer bv, a company incorporated in the Netherlands, which owns 100% of the share capital of the company. Charles Brugman, the director of Meikle Galdenoch Estate Limited is the sole shareholder of the parent company.

At the year end the company owed £568,472 (2009:£546,257) to Spieker Beheer bv.

A copy of the financial statements of the parent company can be obtained from Family Office bv, PO Box 1952, s'-Hertogenbosch, Netherlands.