

Company number SC 186042

Company Name SUNDIAL INVESTMENTS LIMITED

Balance Sheet as at 31 December 1998  
[Date of Incorporation 22 May 1998]

ASSETS

	Note	1998
Fixed Assets		
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Investment in subsidiary	3	£106.00
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		£106.00
		-----
Current Assets		
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Debtors		£0.00
		-----
		£0.00
		-----
Creditors (loan from Holding Company)	5	£95.40
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TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES		£10.60
		=====

LIABILITIES

CAPITAL AND RESERVES

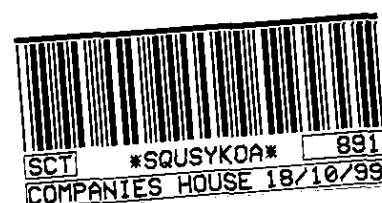
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Called up Share capital	2	£10.60
		-----
		£10.60
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The company was dormant throughout the financial year.

Approved by the board of directors on 10 April 1999

and signed on their behalf by..... Am. M. M. M. (Director)

I.M.



# SUNDIAL INVESTMENTS LIMITED

## NOTES to BALANCE SHEET

### 1. Accounting Policies

The company has taken advantage of the Dormant Company Accounts provisions.

No provision has been made against the investment in the Subsidiary since the Directors consider the value to be in excess of book value.

### 2. Authorised Share Capital

1,000 shares of 10p each	£100
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Allotted and fully paid: 106 shares of 10p each	£10.60
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3.	Fixed Asset Investment	Business nature	% of Ord shares	Share value
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The details of the subsidiary company are as follows:

Sundial Launderettes	Launderette oper- -ator and property investment & development	100%	£106.00
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£106.00

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Consolidated accounts have not been prepared as the cost of preparing these would be out of proportion to the benefit to members.

### 4. During the year no benefit or emoluments were paid to the Directors.

5.	Creditors	1998
	Holding company	95.40
	Directors	

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95.40

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### 6. Ultimate Holding Company

Sundial Holdings Ltd is regarded by the directors as the ultimate holding company.