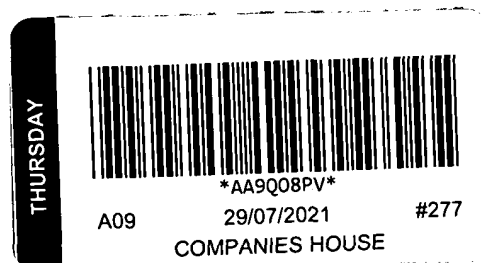


AEROBLUE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered No: SC185922 (Scotland)



AEROBLUE LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

W K Procter
C C McGill
P Hallam
M D Watson

SECRETARY

D T Lau

REGISTERED OFFICE

George House
36 North Hanover Street
Glasgow
G1 2AD

AEROBLUE LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements for the year ended 31 December 2020.

Principal activities

The principal activity of the company during the year was that of a dormant property investment company.

Review of the business

The directors are satisfied with the financial position of the company at the year end.

Directors

The directors who served during the year were as follows:

W K Procter

C C McGill

P A Hallam

M D Watson (appointed on 22nd February 2021)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

By order of the Board:



C C McGill
Director

14/7/2021

AEROBLUE LIMITED

BALANCE SHEET

AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	2	2	2
Creditors: Amounts falling due within one year	3	(89,727)	(89,727)
Net assets		<u>(89,725)</u>	<u>(89,725)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	(89,727)	(89,727)
Shareholders' deficit	5	<u>(89,725)</u>	<u>(89,725)</u>

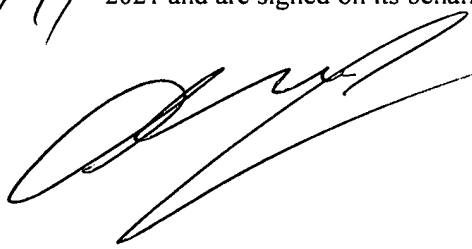
For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 14/7/2021 and are signed on its behalf by:

C C McGill
Director



AEROBLUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Profit and loss account

The company did not trade in the year and has made neither a profit nor a loss. Accordingly, no profit and loss account is presented as part of these financial statements.

2. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

3. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	89,727	89,727
	<u>89,727</u>	<u>89,727</u>

4. Share capital

	2020	2019
	£	£
Authorised: 1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: 2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5. Reserves and reconciliation of movements in shareholders' deficit

	Share capital	Profit and loss account	Total shareholders' deficit
	£	£	£
Opening and Closing shareholders' deficit	2	(89,727)	(89,725)
	<u>2</u>	<u>(89,727)</u>	<u>(89,725)</u>

AEROBLUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. Immediate and United Kingdom holding company

The immediate parent company is Fairhold Limited a company incorporated in England & Wales. The company's United Kingdom holding company and closest holding company for which group accounts are drawn up is Fairhold Holdings Limited which is registered in England and Wales. This parent undertaking is the holding company of both the largest and smallest group for which consolidated accounts are prepared and of which the company is a member. Copies of the financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

7. Ultimate holding company

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

8. Ultimate controlling party

The ultimate controlling party is Geneva Trust Company (GTC) SA as trustees of the Tchenguiz Family Trust.

9. Related party transactions

The company has taken advantage of the exemptions provided by Section 33 of FRS 102 'Related Party Disclosures' and has not disclosed transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is party to the transaction is wholly owned by a member of that group.