

Registered number: SC185316

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Caplay Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/05/2015

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Caplay Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/05/2015

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~~The company's registered number is SC185316~~

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Caplay Limited

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Registered Number: SC185316  
BALANCE SHEET AT 31/05/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
CURRENT ASSETS			
Cash at bank and in hand		<u>232,575</u>	<u>298,263</u>
		232,575	298,263
CREDITORS: Amounts falling due within one year		<u>-</u>	<u>15,793</u>
NET CURRENT ASSETS		<u>232,575</u>	<u>282,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,575</u>	<u>282,470</u>

## CAPITAL AND RESERVES

Called up share capital	3	6,800,000	6,800,000
Share premium account		6,112,612	6,112,612
		(	(
Profit and loss account		12,680,037	12,630,142
		)	)
SHAREHOLDERS' FUNDS		<u>232,575</u>	<u>282,470</u>

For the year ending 31/05/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05/11/2015 and signed on their behalf by

Graham J Robeson

Director

Caplay Limited

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31/05/2015

#### 1. ACCOUNTING POLICIES

##### 1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial statements, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1b. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

##### 1c. Investments

All investments are initially recorded at cost, being the fair value of the consideration given and including acquisition costs associated with the investment. All purchases and sales of investments are recognised using trade date accounting.

After initial recognition, investments that are classified as held for trading and available-for-sale, are measured at fair value. Gains or losses on investments held for trading are recognised in the profit and loss account. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is disposed of or until its value is impaired, at which time the cumulative gain or loss previously reported in equity is included in the profit and loss account.

Investments classified as held-to-maturity are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the profit and loss account when the investment is derecognised, or impaired as well as through the amortisation process. Investments are fair valued using quoted market prices, independent appraisals, discounted cashflow analysis or other appropriate valuation models at the balance sheet date.

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## 2. INVESTMENT FIXED ASSETS

	Listed Investments £	Total £
Cost		
At 01/06/2014	<u>31,797</u>	<u>31,797</u>
At 31/05/2015	<u>31,797</u>	<u>31,797</u>
Amortisation		
At 01/06/2014	<u>31,797</u>	<u>31,797</u>
At 31/05/2015	<u>31,797</u>	<u>31,797</u>
Net Book Amounts	<u>          </u>	<u>          </u>

The market value of the investments as at 31 May 2015 was £nil (2014: £nil).

3. SHARE CAPITAL	2015 £	2014 £
Allotted, issued and fully paid:		
28,000 Ordinary shares of £0.10 each	2,800	2,800
28,000 Deferred Shares of £99.90 each	2,797,200	2,797,200
100,000,000 Deferred Shares of £0.04 each	<u>4,000,000</u>	<u>4,000,000</u>
	<u>6,800,000</u>	<u>6,800,000</u>

Ordinary 10p shares - Full voting rights and entitlement to dividends and distributions on a winding up. Deferred £99.90 shares - No rights to dividend or to vote. On a return of capital, the deferred shareholders receive back the nominal value of their shares, after the distribution to the ordinary shareholders; there is no entitlement to any surplus. Deferred 4p shares - No rights to dividend or to vote. On a return of capital, the deferred shareholders receive back the nominal value of their shares, after the distribution to the ordinary shareholders; there is no entitlement to any surplus. Warrants - In November 2005 the company issued 53.3m 'A' and 94.7m 'B' warrants to subscribe for 1 new ordinary share of 1p each for each warrant held before the expiry date of 1 December 2008. Following agreement by warrant holders in July 2008, the final subscription date for both sets of warrants has been extended to 1 December 2013. At the balance sheet date, no warrants had been exercised and all 148m warrants were outstanding. Using the Black Scholes Model, the warrants do not have any value to be recognised in the accounts.

## 4. CASH HELD AT BANK

At the year end a balance of €200,298 was held at Banque Havilland S.A. which created a £20,969 loss on revaluation.

	2015 £	2014 £
Bank deposits	232,575	298,263

Caplay Limited

## 5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Opening shareholders' funds	282,470	331,470
Profit / (loss) for the financial year	(49,895)	(49,000)
Closing shareholders' funds	232,575	282,470

## 6. CONTROLLING PARTY

The directors are not aware of any controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.