

THE WITCHERY LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001



THE WITCHERY LIMITED

COMPANY INFORMATION

Director	J Thomson
Secretary	P Thorburn
Company number	185312
Registered office	352 Castlehill Royal Mile Edinburgh EH1 2NE
Accountants and business advisers	Tenon Scotland 1 Royal Terrace Edinburgh EH7 5AD

THE WITCHERY LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH APRIL 2001

The director presents his report and the financial statements for the company for the year ended 30th April 2001.

Principal activities

The company did not trade during the year.

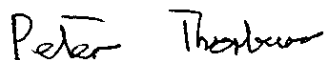
Director and his interests

The director who held office during the year and his beneficial interest in the company's issued share capital are given below:

Name of director	Share type	At 30th April 2001	At 1st May 2000
J Thomson	Ordinary	2	2

Small company exemptions

The director's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved on 14th January 2002, and signed by



P Thorburn, Secretary
14th January 2002

ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE WITCHERY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2001, set out on pages 3 and 4, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date: 21.01.2002
1 Royal Terrace
Edinburgh
EH7 5AD

Tenon Scotland
Tenon Scotland

Tenon Scotland is a trading name of Tenon Limited.

THE WITCHERY LIMITED

BALANCE SHEET

AS AT 30TH APRIL 2001

	Notes	2001 £	2000 £
Current assets			
Debtors	2	2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	3	2	2
Shareholders' funds	4	<u>2</u>	<u>2</u>

For the financial year ended 30th April 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

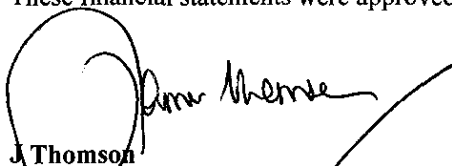
The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board on 14th January 2002 and signed on its behalf by:


J Thomson
Director

THE WITCHERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Debtors	2001	2000
	£	£
Other debtors	2	2
	<hr/>	<hr/>

3 Share capital	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1.00 each	100	100
	<hr/>	<hr/>
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	<hr/>	<hr/>

4 Reconciliation of movement in shareholders' funds	2001	2000
	£	£
Opening shareholders' funds	2	2
	<hr/>	<hr/>
Closing shareholders' funds	2	2
	<hr/>	<hr/>