

Registration number: 185060

Mountwest 160 Limited
Abbreviated Accounts
for the Year Ended 30 April 2007

FRIDAY



S2K6SXFO

SCT

22/02/2008

420

COMPANIES HOUSE


Mountwest 160 Limited
Abbreviated Balance Sheet as at 30 April 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	445	795
Current assets			
Debtors		10,742	24,406
Cash at bank and in hand		579	2,794
		<u>11,321</u>	<u>27,200</u>
Creditors: Amounts falling due within one year		<u>(10,968)</u>	<u>(27,007)</u>
Net current assets		<u>353</u>	<u>193</u>
Total assets less current liabilities		798	988
Provisions for liabilities			<u>(40)</u>
Net assets		<u><u>798</u></u>	<u><u>948</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		796	946
Equity shareholders' funds		<u><u>798</u></u>	<u><u>948</u></u>

For the financial year ended 30 April 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Director on 20 February 2008


Mr S Bradbrook
Director

Mountwest 160 Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fittings and equipment	20% on reducing balance
Computer equipment	33% on straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2006 and 30 April 2007	<u>1,465</u>
Depreciation	
As at 1 May 2006	670
Charge for the year	<u>350</u>
As at 30 April 2007	<u>1,020</u>
Net book value	
As at 30 April 2007	<u>445</u>
As at 30 April 2006	<u>795</u>

Mountwest 160 Limited

Notes to the abbreviated accounts for the Year Ended 30 April 2007

continued

3 Share capital

	2007	2006
	£	£
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Director's loan account

The following balance owed by the director was outstanding at the year end

	2007	2006
	£	£
Mr S Bradbrook	<u></u>	<u>10,456</u>

Directors' loan accounts

The above represents interest free loans from and to the director with no fixed term of repayment