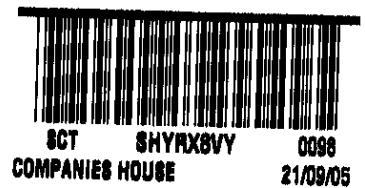


**Abbreviated Accounts**  
**for the Year Ended 30th April 2005**  
**for**  
**Mountwest 160 Limited**



**NORMAN GRAY & CO.**  
**CHARTERED CERTIFIED ACCOUNTANTS**

**72 Carden Place, Aberdeen AB10 1UL**

**Mountwest 160 Limited**

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for the Year Ended 30th April 2005**

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**Mountwest 160 Limited**  
**Company Information**  
**for the Year Ended 30th April 2005**

<b>DIRECTOR:</b>	Mr S Bradbrook
<b>SECRETARY:</b>	Stronachs Solicitors
<b>REGISTERED OFFICE:</b>	34 Albyn Place Aberdeen AB10 1FW
<b>REGISTERED NUMBER:</b>	185060 (Scotland)
<b>ACCOUNTANTS:</b>	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL
<b>SOLICITORS:</b>	Stronachs 34 Albyn Place Aberdeen AB10 1FW

**Mountwest 160 Limited**

**Abbreviated Balance Sheet  
30th April 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		295		380
<b>CURRENT ASSETS:</b>					
Debtors		16,530		17,191	
Cash at bank		8,717		3,007	
		<u>25,247</u>		<u>20,198</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>24,842</u>		<u>20,015</u>	
<b>NET CURRENT ASSETS:</b>			405		183
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			700		563
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			31		61
			<u>£669</u>		<u>£502</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			667		500
<b>SHAREHOLDERS' FUNDS:</b>			<u>£669</u>		<u>£502</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

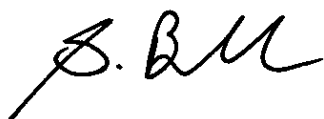
The notes form part of these abbreviated accounts

**Mountwest 160 Limited**

**Abbreviated Balance Sheet  
30th April 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S. Bradbrook', written over a horizontal line.

Mr S Bradbrook - Director

Approved by the Board on 29th July 2005

The notes form part of these abbreviated accounts

# Mountwest 160 Limited

## Notes to the Abbreviated Accounts for the Year Ended 30th April 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st May 2004	
and 30th April 2005	657
	—
<b>DEPRECIATION:</b>	
At 1st May 2004	277
Charge for year	85
	—
At 30th April 2005	362
	—
<b>NET BOOK VALUE:</b>	
At 30th April 2005	295
	—
At 30th April 2004	380
	—

**Mountwest 160 Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30th April 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
2	Ordinary Shares	1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 30th April 2005:

	£
<b>Mr S Bradbrook</b>	
Balance outstanding at start of year	8,078
Balance outstanding at end of year	13,224
Maximum balance outstanding during year	<u>13,224</u>

This represents an interest free loan to the director with no fixed term for repayment.