

# **FRIENDS OF THE AWARD IN EDINBURGH AND THE LOTHIAN**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 MARCH 2006

Registered number 184821

THURSDAY



\*SKWMPMIN\*  
SCT 25/01/2007 313  
COMPANIES HOUSE

## **CONTENTS**

<b>COMPANY INFORMATION</b>	<b>2</b>
<b>DIRECTORS REPORT</b>	<b>3</b>
<b>INCOME AND EXPENDITURE ACCOUNT</b>	<b>4</b>
<b>BALANCE SHEET</b>	<b>5</b>
<b>NOTES TO THE ACCOUNTS</b>	<b>6</b>
<i>The following pages do not form part of the statutory financial statements.</i>	
<b>APPENDIX 1- MANAGEMENT INFORMATION</b>	<b>8</b>

**COMPANY INFORMATION**

**31 March 2006**

**REGISTERED CHARITY NUMBER**

SCO 27771

**DIRECTORS**

J H Mayhew

R Hope

N Hall

D Percy

W Watt

**COMPANY SECRETARY**

W Watt

**REGISTERED OFFICE**

Room 7

New Parliament House

5 7 Regent Road

Edinburgh

EH7 5BL

**BUSINESS ADDRESS**

Room 7

New Parliament House

5 7 Regent Road

Edinburgh

EH7 5BL

**PRINCIPAL BANKERS**

Bank of Scotland

52 Shandwick Place

Edinburgh

EH2 4SB

## **DIRECTORS REPORT**

The Directors present their annual report with the financial statements of the company for the period ended 31 March 2006

## **CONSTITUTION AND PRINCIPAL ACTIVITIES**

The company is a Scottish Registered Charity limited by guarantee

The principal activities of the company in the year under review were

To advance the mental, physical and spiritual welfare of young people in the City of Edinburgh and the Lothians by the provision of facilities for recreation and other leisure-time occupations in the interests of social welfare and furthermore by promoting the scheme of awards as established by the Duke of Edinburgh's Award

## **GOING CONCERN**

The company has continued to expand its activities in the current year. Our main focus this year has been to work towards securing a three year funding package and we are pleased to have received a significant sum from the Hendrie Trust to be used in 2006-09. We have also secured funding from the Big Lottery Fund

The Directors are confident that the Company will continue to grow and the accounts are accordingly prepared on a Going Concern basis

## **DIRECTORS**

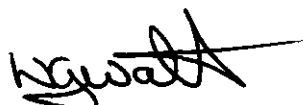
The Directors in office in the year were as follows

R Hope  
J H Mayhew  
N Hall  
D Percy  
W Watt  
C Carlton (resigned June 06)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board

W Watt  
Secretary

  
NG WATT

October 2006

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2006**

	Notes	2006 Unrestricted funds £	Restricted funds	2005 £
GRANTS RECEIVED AND RECEIVABLE		62,523		95,682
OTHER INCOME	2	27,879		1,160
		<u>90,402</u>		<u>96,842</u>
Operating expenses		<u>(92,527)</u>	<u>(35,241)</u>	<u>(73,194)</u>
OPERATING (DEFICIT)/SURPLUS		(2,125)	(35,241)	23,648
Interest receivable		<u>865</u>		<u>1,218</u>
		(1,260)	(35,241)	24,866
Loss on sale of fixed asset	4	<u>(1,944)</u>		
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	3	(3,204)	(35,241)	24,866
Funds brought forward	8	20,658	35,241	31,033
Funds carried forward		<u>17,454</u>		<u>55,899</u>

There are no other recognised gains and losses other than those reported above in the Income and Expenditure account

The following notes form part of these financial statements

**BALANCE SHEET**  
**AT 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Vehicles	4		3,044
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		137,454	55,582
		<u>137,454</u>	<u>55,123</u>
<b>CREDITORS</b> Amounts falling due within one year	5	(40,000)	(1,363)
<b>NET CURRENT ASSETS</b>		<u>97,454</u>	<u>54,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>97,454</u>	<u>57,263</u>
<b>CREDITORS</b> Amounts falling due after one year	6	(80,000)	(1,364)
<b>NET ASSETS</b>		<u>17,454</u>	<u>55,899</u>
<b>CAPITAL AND RESERVES</b>			
Unrestricted fund			
Accumulated general fund	7	17,454	20,658
Restricted fund			<u>35,241</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>		<u>17,454</u>	<u>55,899</u>

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that

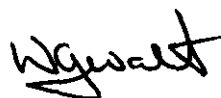
- 1 The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2 The financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements have been reviewed by an Independent Examiner

Approved by the Board of Directors on 24 October 2006 and signed on its behalf by

R Hope  
Director



NG WATT

Company Secretary/Director

**NOTES TO THE ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2006**

**1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

**Income**

Income represents grants and other income received and receivable during the year

**Depreciation**

Depreciation is charged as follows

Motor vehicles 5 years

Computer equipment 5 years

A full year's depreciation is charged in the year of acquisition and none in the year of disposal

**2 OTHER INCOME**

Other income includes £2,727 of deferred income relating to grants given for purchase of the minibus. This income has been released to the I&E account on the sale of the minibus

**3 TAX ON DEFICIT ON ORDINARY ACTIVITIES**

There is no corporation tax liability in the year. The deficit on ordinary activities relates to a project funded by the Community Fund which was delayed due to staffing shortages. The bulk of the expenditure was therefore delayed till 2005/06 while the income was received in 2004/05

**4 FIXED ASSETS**

	Motor Vehicles
Opening balance	7,613
Additions	
Disposals	7,613
Cost	
Opening depreciation	(4,569)
Depreciation for year	
Disposals	(4,569)
Closing depreciation	
Net Book Value at 31 March 2006	
Net Book Value at 31 March 2005	3,044

#### 5. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Accruals and deferred income	40,000	1,363
Other creditors	<u>40,000</u>	<u>1,363</u>

#### 6. DEFERRED INCOME

Opening balance	2,727
Additions	120,000
Released to I&E in year	<u>2,727</u>
Closing balance	<u>120,000</u>

Shown as	
Creditors Due within 1 year	40,000
Creditors Due after 1 year	80,000

Opening deferred income represents the balance of grants from the Green Team, the Birnie Trust and the City of Edinburgh Council for the purchase of the minibus in 2002-03. This income was released to the Income and Expenditure account in the current year when the minibus was sold.

The addition to Deferred Income represents a three year funding package from the Hendrie Trust which is for the three years from April 2006. The income will be released to the profit and loss account in the years for which the grant is awarded.

#### 7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2006 £	2005 £
(Deficit)/ Surplus of income over expenditure for the year (General)	(1,260)	10,680
(Deficit)/ Surplus of income over expenditure for the year (Restricted)	(35,241)	14,186
Loss on sale of fixed assets	<u>(1,944)</u>	
Opening shareholders funds	<u>55,899</u>	<u>31,033</u>
Closing Shareholder funds	<u>17,454</u>	<u>55,899</u>

The restricted fund represents a grant from the Community Fund awarded in 2003 for a project run by Friends of the Award called 'Award Inclusive'. This project has now ended and all monies have been spent. There are no further restricted funds.

#### 8. GOING CONCERN

The accounts have been prepared on a going concern basis in accordance with the representations made by the Directors in the Directors Report.



## APPENDIX 1 MANAGEMENT INFORMATION

	2006 £	2005 £
<b>ADMINISTRATIVE EXPENSES RESTRICTED AND UNRESTRICTED FUNDS</b>		
Wages & salaries	72,464	50,168
Staff & volunteer training	2,916	3,085
Office expenses, inc travel	20,851	10,377
Depreciation		1,523
Project expenditure	16,195	
Expeditions	15,344	11,416
	<u>127,700</u>	<u>76,569</u>

## ANALYSIS OF GRANTS RECEIVED 2005 06

	£
The Hendrie Trust	20,000
The Robertson Trust	8,400
New Opportunities Fund	4,000
Active Steps	6,000
Local Development Committees	9,676
OOSHLA	2,825
Other	11,626
	<u>62,523</u>
	<u>120,000</u>
The Hendrie Trust (for 3 years from 2006 07)	

FRIENDS OF THE AWARD IN EDINBURGH AND THE LoTHIANS  
FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2006

Registered Number 184821

I have examined the accounting records and financial statements that are attached as part of this document To the best of my knowledge and belief, and in accordance with the information and explanations given to me

- a) The association is eligible under section 7(1) of the Charities Accounts (Scotland) Regulations 1992 to choose to have an independent examination, instead of an audit I therefore do not express an opinion on the view given by the accounts,
- b) The Income and Expenditure Account, Balance Sheet and Statement of Financial Activities have been properly prepared from the records of the association and are in agreement with them,
- c) The Financial Statements comply with the Charities Accounts (Scotland) Regulations 1992 and with the Company's constitution



M. J. MARWICK

EDINBURGH

31 AUG 06