

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

FOR

MACAULAY FABRICATION SERVICES LIMITED



IAM



CHARTERED ACCOUNTANTS

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also at Peterhead and Turriff

INDEPENDENT FIRMS



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FOR THE YEAR ENDED 30 APRIL 2001**

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MACAULAY FABRICATION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2001**

DIRECTORS: D M MacAulay
Mrs W E MacAulay

SECRETARY: W E MacAulay

REGISTERED OFFICE: 4 Broadstraik Drive
ELRICK
Aberdeenshire
AB32 6JG

REGISTERED NUMBER: 184685 (Scotland)

ACCOUNTANTS: Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

BANKERS: Bank of Scotland
79 Ellon Road
Bridge of Don
ABERDEEN
AB23 8BY

MACAULAY FABRICATION SERVICES LIMITED

* **ABBREVIATED BALANCE SHEET**
30 APRIL 2001

	Notes	2001 £	£	2000 £	£
FIXED ASSETS:					
Tangible assets	2		250		295
CURRENT ASSETS:					
Debtors		170		-	
Cash at bank		379		5,550	
		<u>549</u>		<u>5,550</u>	
CREDITORS: Amounts falling due within one year		<u>898</u>		<u>5,653</u>	
NET CURRENT LIABILITIES:			(349)		(103)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(99)</u>		<u>£192</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(101)		190
SHAREHOLDERS' FUNDS:			<u>£(99)</u>		<u>£192</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MACAULAY FABRICATION SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D M MacAulay - DIRECTOR



Mrs W E MacAulay - DIRECTOR

Approved by the Board on 9 April 2002

The notes form part of these financial statements

*** NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	
and 30 April 2001	403
	—
DEPRECIATION:	
At 1 May 2000	108
Charge for year	45
	—
At 30 April 2001	153
	—
NET BOOK VALUE:	
At 30 April 2001	250
	==
At 30 April 2000	295
	==

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary	£1	2	2
			=	=

4. TRANSACTIONS WITH DIRECTORS

Included within creditors is a loan from Mr D Macaulay a director. This loan has no set repayment terms and no interest is chargeable.

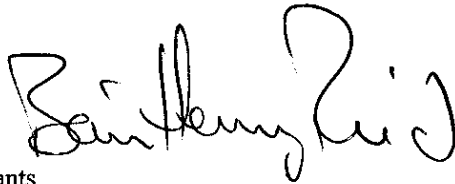
*** REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MACAULAY FABRICATION SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL



Dated: 9 April 2002

This page does not form part of the statutory financial statements
