

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

MACAULAY FABRICATION SERVICES LIMITED



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
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also at Peterhead, Turriff, Grantown-on-Spey and Ellon



MACAULAY FABRICATION SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2003**

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MACAULAY FABRICATION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2003**

DIRECTORS: D M Macaulay
Mrs W E Macaulay

SECRETARY: Mrs W E Macaulay

REGISTERED OFFICE: 4 Broadstraik Drive
Elrick
WESTHILL
Aberdeenshire
AB32 6JG

REGISTERED NUMBER: 184685 (Scotland)

ACCOUNTANTS: Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

BANKERS: Bank of Scotland
79 Ellon Road
Bridge of Don
ABERDEEN
AB23 8BY

MACAULAY FABRICATION SERVICES LIMITED**ABBREVIATED BALANCE SHEET
30 APRIL 2003**

	Notes	2003 £	£	2002 £	£
FIXED ASSETS					
Tangible assets	2		180		210
CURRENT ASSETS					
Cash at bank		41		559	
CREDITORS					
Amounts falling due within one year		<u>1,078</u>		<u>1,113</u>	
NET CURRENT LIABILITIES			<u>(1,037)</u>		<u>(554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(857)</u>		<u>(344)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(859)</u>		<u>(346)</u>
SHAREHOLDERS' FUNDS			<u>(857)</u>		<u>(344)</u>


The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D M Macaulay - Director



Mrs W E Macaulay - Director

Approved by the Board on 7 January 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 May 2002 and 30 April 2003	403
DEPRECIATION:	
At 1 May 2002	193
Charge for year	30
At 30 April 2003	223
NET BOOK VALUE:	
At 30 April 2003	180
At 30 April 2002	210

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2

MACAULAY FABRICATION SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MACAULAY FABRICATION SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

7 January 2004

This page does not form part of the abbreviated accounts
