

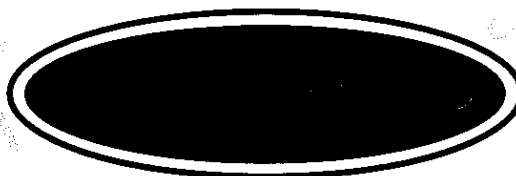
## ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

MACAULAY FABRICATION SERVICES LIMITED



SCT S8Z86HTN 0488  
COMPANIES HOUSE 22/01/03



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL  
Telephone 01224 590227 Facsimile 01224 575409  
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also at Peterhead, Turriff, Grantown-on-Spey and Ellon



**MACAULAY FABRICATION SERVICES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2002**

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**MACAULAY FABRICATION SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2002**

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**DIRECTORS:** D M Macaulay  
Mrs W E Macaulay

**SECRETARY:** Mrs W E Macaulay

**REGISTERED OFFICE:** 4 Broadstraik Drive  
Elrick  
WESTHILL  
Aberdeenshire  
AB32 6JG

**REGISTERED NUMBER:** 184685 (Scotland)

**ACCOUNTANTS:** Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
ABERDEEN  
AB11 6YL

**BANKERS:** Bank of Scotland  
79 Ellon Road  
Bridge of Don  
ABERDEEN  
AB23 8BY

**MACAULAY FABRICATION SERVICES LIMITED****ABBREVIATED BALANCE SHEET  
30 APRIL 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	2	210	250
<b>CURRENT ASSETS</b>			
Debtors		-	170
Cash at bank		559	379
		<u>559</u>	<u>549</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,113</u>	<u>898</u>
<b>NET CURRENT LIABILITIES</b>		(554)	(349)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£(344)</u>	<u>£(99)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(346)	(101)
<b>SHAREHOLDERS' FUNDS</b>		<u>£(344)</u>	<u>£(99)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MACAULAY FABRICATION SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2002**

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D M Macaulay - DIRECTOR



Mrs W E Macaulay - DIRECTOR

Approved by the Board on 15 January 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 May 2001	
and 30 April 2002	403
<b>DEPRECIATION:</b>	
At 1 May 2001	153
Charge for year	40
At 30 April 2002	193
<b>NET BOOK VALUE:</b>	
At 30 April 2002	210
At 30 April 2001	250

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTORS

Included within creditors is a loan from Mr D Macaulay a director. This loan has no set repayment terms and no interest is chargeable.

**MACAULAY FABRICATION SERVICES LIMITED**

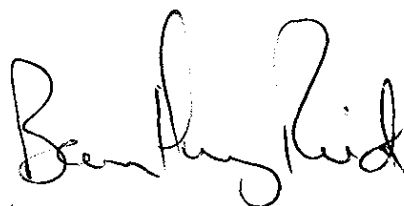
**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
MACAULAY FABRICATION SERVICES LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
ABERDEEN  
AB11 6YL

Dated: 15 January 2003

This page does not form part of the statutory financial statements

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