

AMBERMOUNT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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UNAUDITED ACCOUNTS
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AMBERMOUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director	Derek Marshall
Company Number	SC184516 (Scotland)
Registered Office	C/O Scottish Tax Bureau 94 Hope Street Glasgow G2 6PH
Accountants	Scottish Tax Bureau 94 Hope Street Glasgow G2 6PH

AMBERMOUNT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	15,683	17,426
Tangible assets	<u>5</u>	46,581	45,196
		<u>62,264</u>	<u>62,622</u>
Current assets			
Inventories		10,648	7,968
Debtors	<u>6</u>	3,299	12,605
Cash at bank and in hand		38,691	11,583
		<u>52,638</u>	<u>32,156</u>
Creditors: amounts falling due within one year	<u>7</u>	(64,701)	(94,539)
Net current liabilities		<u>(12,063)</u>	<u>(62,383)</u>
Total assets less current liabilities		50,201	239
Creditors: amounts falling due after more than one year	<u>8</u>	(50,000)	-
Net assets		<u>201</u>	<u>239</u>
Capital and reserves			
Called up share capital	<u>9</u>	200	200
Profit and loss account		1	39
Shareholders' funds		<u>201</u>	<u>239</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 April 2021 and were signed on its behalf by

Derek Marshall
Director

Company Registration No. SC184516

AMBERMOUNT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Ambermount Limited is a private company, limited by shares, registered in Scotland, registration number SC184516. The registered office is C/O Scottish Tax Bureau, 94 Hope Street, Glasgow, G2 6PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets at 10% reducing balance. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2020	152,115
At 28 February 2021	152,115
Amortisation	
At 1 March 2020	134,689
Charge for the year	1,743
At 28 February 2021	136,432
Net book value	
At 28 February 2021	15,683
At 29 February 2020	17,426

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5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2020	210,118
Additions	13,030
At 28 February 2021	223,148
Depreciation	
At 1 March 2020	164,922
Charge for the year	11,645
At 28 February 2021	176,567
Net book value	
At 28 February 2021	46,581
At 29 February 2020	45,196

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	3,299	-
Trade debtors	-	12,605
	3,299	12,605

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	38,533	42,349
Taxes and social security	26,168	52,190
	64,701	94,539

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	50,000	-

9 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 A Ordinary shares of £1 each	100	100
	200	200

10 Controlling party

The company was under the control of Mr Derek Marshall throughout the current and previous year. Mr Marshall is the managing director and majority shareholder.

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11 Average number of employees

During the year the average number of employees was 0 (2020: 0).

