

AMBERMOUNT LTD T/A GAMBA

Company Number: SC 184516

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 28 FEBRUARY 2002



AMBERMOUNT LTD T/A GAMBA

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

CONTENTS

1. Accountants' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
AMBERMOUNT LTD T/A GAMBA

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 28 February 2002, set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

George McKay O.A.

GEORGE McKAY
Chartered Accountant
PAISLEY
23 December 2002

AMBERMOUNT LTD T/A GAMBAABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	177,469	185,712
CURRENT ASSETS			
Stock and Work in Progress		10,516	8,850
Debtors		82,671	41,803
Cash at Bank and in Hand		1,884	2,447
		<u>95,071</u>	<u>53,100</u>
CREDITORS : Amounts Falling			
Due within One Year	3	(155,665)	(99,696)
NET CURRENT LIABILITIES		<u>(60,594)</u>	<u>(46,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,875</u>	<u>139,116</u>
CREDITORS : Amounts Falling			
Due After more than One Year	3	<u>11,333</u>	<u>27,333</u>
		<u>£ 105,542</u>	<u>£ 111,783</u>
CAPITAL AND RESERVES			
Share Capital	4	2	2
Profit and Loss Account		<u>105,540</u>	<u>111,781</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 105,542</u>	<u>£ 111,783</u>

The notes on pages 3a to 3b form part of these accounts.

continued

AMBERMOUNT LTD T/A GAMBAABBREVIATED BALANCE SHEET

(continued)

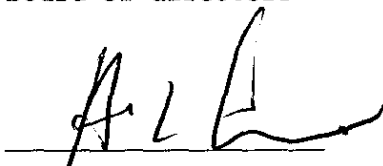
AS AT 28 FEBRUARY 2002

The directors consider that for the year ended 28 February 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

A handwritten signature in black ink, appearing to read 'A C Tomkins', written over a horizontal line.

A C Tomkins
Director

Approved by the board: 23 December 2002

The notes on pages 3a to 3b form part of these accounts.

AMBERMOUNT LTD T/A GAMBANOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2002**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities 9 (effective March 2000)

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	10% on cost
Other Tangible Fixed Assets	20% on cost

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u> £
COST	
At 1 March 2001	244,677
Additions in year	46,354
Disposals in year	(38,822)
	<hr/>
At 28 February 2002	252,209
	<hr/>
DEPRECIATION	
At 1 March 2001	58,965
Write off on Disposal	(12,648)
Charge for year	28,423
	<hr/>
At 28 February 2002	74,740
	<hr/>
NET BOOK VALUE	
At 28 February 2002	177,469
	<hr/>
At 28 February 2001	185,712
	<hr/>

3. CREDITORS**SECURED BORROWINGS:**

The bank loan of £19,333 (2001 £23,333) is secured by a fixed and floating charge on the assets of the company.

AMBERMOUNT LTD T/A GAMBANOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 20024. SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
	£	£
Authorised	100	100
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid	2	2
	<u> </u>	<u> </u>

5. TRANSACTIONS WITH RELATED PARTIES

At 28 February 2002, the following amounts were due by associated companies in respect of interest free loans which had no fixed terms for repayment :-

	£
Papingo Ltd	24,269
Pongo Ltd	14,797
Wineorama Ltd	10,468
	<u> </u>
	49,534
	<u> </u>