

REGISTERED NUMBER. 184514 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30th April 2007

for

Scotstone Limited

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COMPANIES HOUSE

Scotstone Limited

Company Information  
for the Year Ended 30th April 2007

**DIRECTOR:** Mrs A McElvogue

**SECRETARY:** T McElvogue

**REGISTERED OFFICE:** Thistle Court  
1 2 Thistle Street  
Edinburgh  
EH2 1DD

**REGISTERED NUMBER:** 184514 (Scotland)

**ACCOUNTANTS:** M L Cowan & Co  
Chartered Accountants  
32 Moray Place  
Edinburgh  
EH3 6BZ

Scotstone Limited

Abbreviated Balance Sheet  
30th April 2007

	Notes	30/4/07		30/4/06	
		£	£	£	£
<b>FIXED ASSETS.</b>					
Tangible assets	2		2,364,413		2,643,413
<b>CURRENT ASSETS:</b>					
Cash at bank		40,192		3,316	
<b>CREDITORS</b> • Amounts falling due within one year	3	(11,918)		450,351	
<b>NET CURRENT ASSETS/(LIABILITIES).</b>			52,110		(447,035)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,416,523		2,196,378
<b>CREDITORS</b> • Amounts falling due after more than one year	3		1,953,437		1,991,124
			<u>£463,086</u>		<u>£205,254</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			88,000		88,000
Profit and loss account			375,084		117,252
<b>SHAREHOLDERS' FUNDS</b>			<u>£463,086</u>		<u>£205,254</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

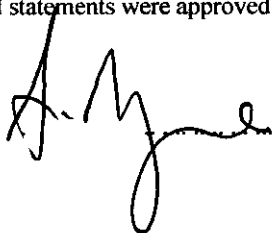
The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20/2/2008 and were signed by

Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30th April 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and are in accordance with applicable accounting standards

**Freehold Property**

In accordance with Statement of Standard Accounting Practice No 19 freehold properties are revalued periodically and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold properties. The director considers that this accounting policy results in the financial statements giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st May 2006	2,643,413
Additions	170,000
Disposals	(449,000)
	<hr/> 2,364,413
At 30th April 2007	<hr/> 2,364,413
<b>NET BOOK VALUE.</b>	
At 30th April 2007	<hr/> <hr/> 2,364,413
At 30th April 2006	<hr/> <hr/> 2,643,413

**3 CREDITORS**

The following secured debts are included within creditors

	30/4/07	30/4/06
	£	£
Bank loans	<hr/> <hr/> 2,229,318	<hr/> <hr/> 2,361,860

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30/4/07 £	30/4/06 £
100	Ordinary	£1	<hr/> <hr/> 100	<hr/> <hr/> 100
Allotted, issued and fully paid Number	Class	Nominal value	30/4/07 £	30/4/06 £
2	Ordinary	£1	<hr/> <hr/> 2	<hr/> <hr/> 2