

Registration number 184443

Central Carers Association (Falkirk and Clackmannan)

Limited by Guarantee

Abbreviated accounts

for the year ended 31 March 2004

Charity Number SC023658



**Independent auditors' report to Central Carers Association (Falkirk and Clackmannan)
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 6 together with the financial statements of Central Carers Association (Falkirk and Clackmannan) for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2004, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

Other information

On 13 July 2004 we reported as auditors of Central Carers Association (Falkirk and Clackmannan) to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2004 and our audit report was as follows:

' We have audited the financial statements of Central Carers Association (Falkirk and Clackmannan) for the year ended 31 March 2004 which comprise the income and expenditure account, the statement of financial activities, the balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions that we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

**Independent auditors' report to Central Carers Association (Falkirk and Clackmannan)
under Section 247B of the Companies Act 1985**

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors report and consider the implications for our report if we become aware of any apparent misstatements within it.

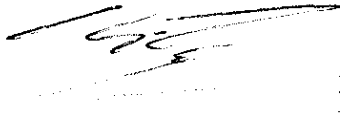
Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited in respect of the company's participation in a defined benefits pension scheme. The company failed to provide us with an Actuarial Value as at 31 March 2004. There were no other satisfactory audit procedures that we could rely on for the purpose of our audit. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the pension scheme, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'


Barrie Scott & Co
Chartered Accountants and
Registered Auditor

16-18 Weir Street
FALKIRK
FK1 1RA

13 July 2004

Central Carers Association (Falkirk and Clackmannan)

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		7,201		8,351
Current assets					
Debtors		12,581		33,497	
Cash at bank and in hand		118,745		130,373	
		<u>131,326</u>		<u>163,870</u>	
Creditors: amounts falling due within one year		<u>(7,686)</u>		<u>(2,396)</u>	
Net current assets			<u>123,640</u>		<u>161,474</u>
Total assets less current liabilities			130,841		169,825
Net assets excluding pension asset			130,841		169,825
Staff pension asset/(liability)			<u>(37,000)</u>		<u>(37,000)</u>
Net assets			<u><u>93,841</u></u>		<u><u>132,825</u></u>
Reserves					
Restricted funds			35,896		110,441
Unrestricted funds			57,945		22,384
Total funds			<u><u>93,841</u></u>		<u><u>132,825</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 July 2004 and signed on its behalf by



Daniel Deans
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Central Carers Association (Falkirk and Clackmannan)

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2000).

1.2. Income and expenses

Incoming resources represents amounts received as grants and donations towards the company's activities. Income is recorded in the year in which it is receivable. Expenditure is recorded in the year in which it is incurred.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2004	2003
Charitable expenditure	11	12
Management & Administration (including directors)	10	10
	<u>21</u>	<u>22</u>

Employment costs

	2004	2003
	£	£
Wages and salaries	227,033	193,634
Other pension costs	10,136	6,434
	<u>237,169</u>	<u>200,068</u>

The directors received no remuneration during the year.

Central Carers Association (Falkirk and Clackmannan)

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

..... continued

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	23,442
Additions	3,037
At 31 March 2004	<u>26,479</u>
Depreciation	
At 1 April 2003	15,092
Charge for year	4,186
At 31 March 2004	<u>19,278</u>
Net book values	
At 31 March 2004	<u>7,201</u>
At 31 March 2003	<u><u>8,350</u></u>

4. Pension arrangements

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation for the purposes of FRS17 was at 31 March 2003, the company having decided against requesting the information for the year ended 31 March 2004. The assumptions that have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rate of increase in salaries and pensions. It was assumed that the investment returns would be 7.3 per cent per year, that salary increases would average 4 per cent per year and that present and future pensions would increase at the rate of 2.5 per cent per year.

The pension charge for the year was £10,136 (£6,434).

The actuarial valuation at 31 March 2003 for the purposes of FRS17 showed that the market value of the scheme's assets was £77,000 and that the actuarial value of those assets represented 100 per cent of the benefits that had accrued to members, after allowing for expected future increases in earnings. The Net Pension Asset as at 31 March 2003 is a liability of £37,000. The contributions of the company will increase over the 3 years from 150% of employees' contributions at year ended 31 March 2003 to 210% at year ended 31 March 2005. The contributions of the employees are fixed.

Central Carers Association (Falkirk and Clackmannan)

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

..... continued

5. Limited Liability

The liability of the members is limited. Every member undertakes to contribute to the assets of the Company in the event of its being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustments of the rights of the contributors amongst themselves such an amount as may be required, not exceeding in the case of any member the sum of £1.00.