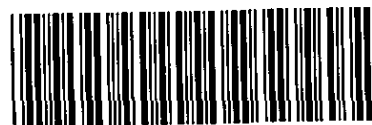


Registration number 184443
Scottish charity number: SC023658

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Abbreviated accounts
for the year ended 31 March 2010

SATURDAY



S355EMCH

SCT 07/08/2010 1031
COMPANIES HOUSE

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 7

**Independent auditors' report to Central Carers Association (Falkirk and Clackmannan), Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Central Carers Association (Falkirk and Clackmannan) for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and the auditors

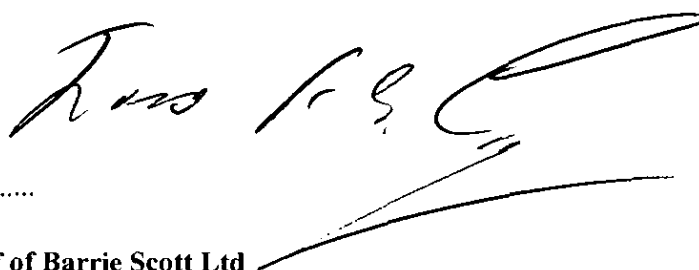
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
James F S Coats
For and on behalf of Barrie Scott Ltd
Chartered Accountants and
Registered Auditor

16-18 Weir Street
Falkirk
FK1 1RA

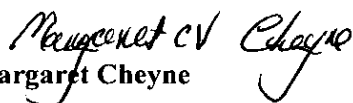
Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Abbreviated balance sheet
as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		21,818		7,310
Current assets					
Debtors		7,982		10,105	
Cash at bank and in hand		263,319		212,729	
		<u>271,301</u>		<u>222,834</u>	
Creditors: amounts falling due within one year		<u>(11,113)</u>		<u>(9,057)</u>	
Net current assets			<u>260,188</u>		<u>213,777</u>
Total assets less current liabilities			282,006		221,087
Creditors: amounts falling due after more than one year			<u>(8,250)</u>		<u>-</u>
Net assets excluding pension liability			273,756		221,087
Staff pension liability			<u>(229,000)</u>		<u>(81,000)</u>
Net assets			<u><u>44,756</u></u>		<u><u>140,087</u></u>
Reserves					
Restricted funds			153,382		77,389
Unrestricted funds			120,374		143,698
Pension deficit			<u>(229,000)</u>		<u>(81,000)</u>
Total funds			<u><u>44,756</u></u>		<u><u>140,087</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 13 July 2010 and signed on its behalf by


Margaret Cheyne
Director

Registration number 184443

The notes on pages 3 to 7 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1.1. Accounting convention

1.2. Incoming resources

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

Leasehold Improvements - Straight Line over the lease term

Page 3

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2010

..... continued

1.5. Pensions and other post-retirement benefits

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the SOFA so as to spread the cost of pensions over the service lives of the employees.

1.6. Intangible assets

During the year the charity enjoyed the use of premises provided rent free by Clackmannan Council. The value of this gift was estimated at £2,500 (2009: £2,500).

1.7. Grants from external funders

Grants receivable are credited to the SOFA in the year for which they are received.

2. Auditors' remuneration

	2010	2009
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,136</u>	<u>4,107</u>

3. Interest receivable and similar income

	2010	2009
	£	£
Bank interest	<u>3,700</u>	<u>7,624</u>

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2010

..... continued

4. Employees

Number of employees	2010	2009
The average monthly numbers of employees (including the trustees) during the year were:		
Charitable expenditure	14	12
Management & Administration (including directors)	11	11
	<u>25</u>	<u>23</u>

Employment costs	2010	2009
	£	£
Wages and salaries	331,638	258,981
Social security costs	24,162	19,186
Pension costs-other operating charge	31,086	21,272
Staff costs-operating charges	<u>386,886</u>	<u>299,439</u>

No employee received emoluments of £60,000 or more. No member of the management committee received any remuneration during the year. Expenses of £710 (2009: £689) were reimbursed to members of the management committee for their duties as befrienders.

5. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2009	34,051
Additions	<u>22,024</u>
At 31 March 2010	<u>56,075</u>
Depreciation	
At 1 April 2009	26,741
Charge for year	<u>7,516</u>
At 31 March 2010	<u>34,257</u>
Net book values	
At 31 March 2010	<u>21,818</u>
At 31 March 2009	<u>7,310</u>

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2010

..... continued

6. Pensions and other post-retirement benefits

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation for the purposes of FRS17 was at 31 March 2008, available at 31 March 2009, with the next formal valuation being due 31 March 2011. The assumptions that have the most significant effect on the results of the valuations are those relating to the rate of return on investments and the rate of increase in salaries and pensions. It was assumed that the price increases would be 3.1%, that the salary increases would average 4.6% per year and that present and future pensions would increase at the rate of 3.1% per year.

The pension charge for the year was £31,086 (31 March 2009: £21,272).

The actuarial value at 31 March 2010 for the purposes of FRS17 showed that the fair value of the scheme's assets was £401,000 and that the actuarial value of those assets represented 100% of the benefits that had accrued to members, after allowing for expected future increase in earnings. The Net Pension Liability as at 31 March 2010 is £229,000. The contributions of the company will increase over 3 years from 16.4% of employees' pensionable pay in the year ended 31 March 2010 to 21.9% of employees' pensionable pay in the year ended 31 March 2012. From 1 April 2009 the contributions of the employees are determined according to the level of a member's full time equivalent pensionable pay. The contribution rates are applied in tiers ranging from 5.5% to 12% depending on the member's rate of pensionable pay on 31 March.

The fair value of the scheme assets and the expected rate of return, the present value of the scheme liabilities and the resulting surplus/(deficit) are:

Local Government Pension Scheme	2010	2009
	£	£
Total market value of assets	401,000	265,000
Present value of scheme liabilities	(630,000)	(346,000)
Net pension liability	<u>(229,000)</u>	<u>(81,000)</u>

An analysis of the movements in the surplus/deficit during the year are shown below:

Local Government Pension Scheme	2010	2009
	£	£
Deficit brought forward	(81,000)	(63,000)
Actuarial loss	(148,000)	18,000
Deficit carried forward	<u>(229,000)</u>	<u>(81,000)</u>

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2010

..... continued

7. Financial commitments

At 31 March 2010 the company had annual commitments under non-cancellable operating leases as follows:

	Land buildings		Other	
	2010	2009	2010	2009
	£	£	£	£
Expiry date:				
Between one and five years	<u>19,000</u>	<u>18,749</u>	<u>9,992</u>	<u>9,016</u>

8. Company limited by guarantee

The liability of the members is limited. Every member undertakes to contribute to the assets of the Company in the event of its being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustments of the rights of the contributors amongst themselves such an amount as may be required, not exceeding in the case of any member the sum of £1.00.