

Registration number 184443
Scottish charity number: SC023658

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Abbreviated accounts
for the year ended 31 March 2009

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Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

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Independent auditors' report to Central Carers Association (Falkirk and Clackmannan), Company limited by guarantee, under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Central Carers Association (Falkirk and Clackmannan) for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

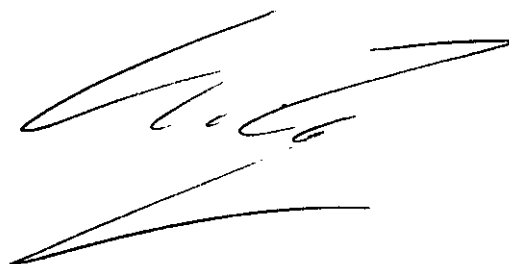
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Barrie Scott Ltd
Chartered Accountants and
Registered Auditor

6/8/09.



16-18 Weir Street
Falkirk
FK1 1RA

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Abbreviated balance sheet
as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		7,310		10,027
Current assets					
Debtors		10,105		6,408	
Cash at bank and in hand		212,729		170,864	
		<u>222,834</u>		<u>177,272</u>	
Creditors: amounts falling due within one year		<u>(9,057)</u>		<u>(4,053)</u>	
Net current assets			<u>213,777</u>		<u>173,219</u>
Total assets less current liabilities			221,087		183,246
Staff pension liability			<u>(81,000)</u>		<u>(63,000)</u>
Net assets			<u>140,087</u>		<u>120,246</u>
Reserves					
Restricted funds			77,389		35,550
Unrestricted funds			143,698		147,696
Pension reserve			<u>(81,000)</u>		<u>(63,000)</u>
Total funds			<u>140,087</u>		<u>120,246</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 7 July 2009 and signed on its behalf by

Margaret Cheyne
Director

Margaret Cheyne

The notes on pages 3 to 7 form an integral part of these financial statements.

Central Carers Association (Falkirk and Clackmannan)
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

1.2. Incoming resources

Incoming resources represents the total value, excluding value added tax, of grants and donations towards the charity's activities.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.3. Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

Expenditure is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight line
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Since April 2004, tangible assets costing less than £500 are not capitalised but are debited directly to the SOFA.

Central Carers Association (Falkirk and Clackmannan)
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Notes to the abbreviated financial statements
for the year ended 31 March 2009

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1.5. Pensions and other post-retirement benefits

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the SOFA so as to spread the cost of pensions over the service lives of the employees.

1.6. Intangible assets

During the year the charity enjoyed the use of premises provided rent free by Clackmannan Council. The value of this gift was estimated at £2,500 (2008: £2,500).

1.7. Grants from external funders

Grants receivable are credited to the SOFA in the year for which they are received.

2. Interest receivable and similar income

2009	2008
£	£
Bank interest	5,576
<u>7,624</u>	<u>5,576</u>

3. Employees

Number of employees

2009 2008

The average monthly numbers of employees
(including the trustees) during the year were:

Charitable expenditure	12	8
Management & Administration (including directors)	11	10
	<u>23</u>	<u>18</u>

Employment costs

2009 2008
£ £

Wages and salaries	258,981	230,230
Social security costs	19,186	16,998
Pension costs-other operating charge	21,272	20,633
Staff costs-operating charges	<u>299,439</u>	<u>267,861</u>

No employee received emoluments of £60,000 or more. No member of the management committee received any remuneration during the year. Expenses of £689 (2008: £309) were reimbursed to members of the management committee for their duties as befrienders.

Central Carers Association (Falkirk and Clackmannan)
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Notes to the abbreviated financial statements
for the year ended 31 March 2009

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4. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2008	33,442
Additions	610
At 31 March 2009	<u>34,052</u>
Depreciation	
At 1 April 2008	23,415
Charge for year	3,327
At 31 March 2009	<u>26,742</u>
Net book values	
At 31 March 2009	<u>7,310</u>
At 31 March 2008	<u>10,027</u>

Central Carers Association (Falkirk and Clackmannan)

Company limited by guarantee

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

5. Pensions and other post-retirement benefits

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation for the purposes of FRS17 was at 31 March 2008, available at 31 March 2009, with the next formal valuation being due 31 March 2011. The assumptions that have the most significant effect on the results of the valuations are those relating to the rate of return on investments and the rate of increase in salaries and pensions. It was assumed that the price increases would be 3.1%, that the salary increases would average 4.6% per year and that present and future pensions would increase at the rate of 3.1% per year.

The pension charge for the year was £21,272 (31 March 2008: £20,633).

The actuarial value at 31 March 2009 for the purposes of FRS17 showed that the fair value of the scheme's assets was £265,000 and that the actuarial value of those assets represented 100% of the benefits that had accrued to members, after allowing for expected future increase in earnings. The Net Pension Liability as at 31 March 2009 is £81,000. The contributions of the company will increase over 3 years from 16.4% of employees' pensionable pay in the year ended 31 March 2010 to 21.9% of employees' pensionable pay in the year ended 31 March 2012. From 1 April 2009 the contributions of the employees are determined according to the level of a member's full time equivalent pensionable pay. The contribution rates are applied in tiers ranging from 5.5% to 12% depending on the member's rate of pensionable pay on 31 March.

The fair value of the scheme assets and the expected rate of return, the present value of the scheme liabilities and the resulting surplus/(deficit) are:

Local Government Pension Scheme	2009	2008
	£	£
Total market value of assets	265,000	244,000
Present value of scheme liabilities	(346,000)	(307,000)
Net pension liability	<u>(81,000)</u>	<u>(63,000)</u>

An analysis of the movements in the surplus/deficit during the year are shown below:

Local Government Pension Scheme	2009	2008
	£	£
Deficit brought forward	(63,000)	(63,000)
Actuarial loss/gain	(18,000)	-
Deficit carried forward	<u>(81,000)</u>	<u>(63,000)</u>

Central Carers Association (Falkirk and Clackmannan)
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Notes to the abbreviated financial statements
for the year ended 31 March 2009

..... continued

6. Financial commitments

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land buildings		Other	
	2009	2008	2009	2008
	£	£	£	£
Expiry date:				
Between one and five years	<u>18,749</u>	<u>18,749</u>	<u>9,016</u>	<u>8,477</u>

7. Company limited by guarantee

The liability of the members is limited. Every member undertakes to contribute to the assets of the Company in the event of its being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustments of the rights of the contributors amongst themselves such an amount as may be required, not exceeding in the case of any member the sum of £1.00.