

**Registration number 184443**  
**Charity Number: SCO23658**

**Central Carers Association (Falkirk and Clackmannan)**  
**Company limited by guarantee**

**Abbreviated accounts**  
**for the year ended 31 March 2006**



**Independent auditors' report to Central Carers Association (Falkirk and Clackmannan), Company  
limited by guarantee, under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 7 together with the financial statements of Central Carers Association (Falkirk and Clackmannan) for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

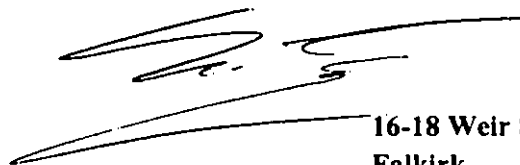
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2006, and the abbreviated accounts on pages 2 to 7 are properly prepared in accordance with those provisions.

**Barrie Scott & Co  
Chartered Accountants and  
Registered Auditor**



**16-18 Weir Street  
Falkirk  
FK1 1RA**

*2.19/06*

**Central Carers Association (Falkirk and Clackmannan)**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		6,529		4,532
<b>Current assets</b>					
Debtors		2,367		10,123	
Cash at bank and in hand		157,616		130,966	
		<u>159,983</u>		<u>141,089</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,666)</u>		<u>(9,884)</u>	
<b>Net current assets</b>			<u>156,317</u>		<u>131,205</u>
<b>Total assets less current liabilities</b>			162,846		135,737
<b>Net assets excluding pension asset</b>			162,846		135,737
Staff pension asset	4		<u>(63,000)</u>		<u>(37,000)</u>
<b>Net assets</b>			<u>99,846</u>		<u>98,737</u>
<b>Reserves</b>					
Restricted funds			13,167		22,182
Unrestricted funds			86,679		76,555
<b>Members' funds</b>			<u>99,846</u>		<u>98,737</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 2/7/06 and signed on its behalf by



**Daniel Deans**  
**Director**

The notes on pages 3 to 7 form an integral part of these financial statements.

**Central Carers Association (Falkirk and Clackmannan)**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

**1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005:

The adoption of FRSSE 2005 has resulted in no changes to the financial statements.

In preparing the financial statements for the current year, the company has also adopted the Statement of Recommended Practice - Accounting and Reporting by Charities (Revised 2005).

This adoption has resulted in the Statement of Financial Activities (SOFA) being restated in the comparatives to take into account the changes required regarding the analysis of income and expenditure. There has been no change to the overall reserves balances brought forward.

**1.3. Incoming resources**

Incoming resources represents the total value, excluding value added tax, of grants and donations towards the charity's activities.

All incoming resources are included in the SOFA when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**1.4. Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

Expenditure is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

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**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2006**

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**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight line
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Since April 2004, tangible assets costing less than £500 are not capitalised but are debited directly to the SOFA.

**1.6. Pensions**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees.

**1.7. Intangible assets**

During the year the charity enjoyed the use of premises provided rent free by Clackmannan Council. The value of this gift was estimated at £2,500 (2005: £2,500).

**1.8. Grants from external funders**

Grants receivable are credited to the SOFA in the year for which they are received.

**2. Interest receivable and similar income**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank interest	3,051	2,400

**Central Carers Association (Falkirk and Clackmannan)**  
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**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2006**

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<b>3. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2005	24,033
Additions	5,362
Disposals	(5,536)
At 31 March 2006	<u>23,859</u>
<b>Depreciation</b>	
At 1 April 2005	19,501
On disposals	(5,261)
Charge for year	3,090
At 31 March 2006	<u>17,330</u>
<b>Net book values</b>	
At 31 March 2006	<u>6,529</u>
At 31 March 2005	<u>4,532</u>

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**Notes to the abbreviated financial statements**  
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**4. Pension cost note**

The company operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation for the purposes of FRS17 was at 31 March 2005, available at 31 March 2006, with the next formal valuation being due at 31 March 2008. The assumptions that have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rate of increase in salaries and pensions. It was assumed that the price increases would be 3.1%, that salary increases would average 4.6 per cent per year and that present and future pensions would increase at the rate of 3.1 per cent per year.

The pension charge for the year was £16,515 (31 March 2005 : £12,662).

The actuarial valuation at 31 March 2006 for the purposes of FRS17 showed that the market value of the scheme's assets was £244,000 and that the actuarial value of those assets represented 100 per cent of the benefits that had accrued to members, after allowing for expected future increases in earnings. The Net Pension Asset as at 31 March 2006 is a liability of £63,000. The contributions of the company will increase over the 3 years from 210% of employees' contributions at year ended 31 March 2006 to 230% at year ended 31 March 2009. The contributions of the employees are fixed.

Additional disclosures, required by FRSSE (effective January 2005), are shown below.

The fair value of the scheme assets, the present value of the scheme liabilities and the resulting Deficit, determined in accordance with the requirements of paragraph 2 of appendix II, FRSSE (effective January 2005), are shown below:

**Local Government Pension Scheme**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Total market value of assets	244,000	173,000
Present Value of scheme liabilities	(307,000)	(221,000)
Net pension liability	(63,000)	(48,000)

An analysis of the movements in the surplus/deficit during the year are shown below:

**Local Government Pension Scheme**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Deficit brought forward	(37,000)	(37,000)
Actuarial loss/gain	(26,000)	-
Deficit carried forward	(63,000)	(37,000)

**Central Carers Association (Falkirk and Clackmannan)**  
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**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2006**

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	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Net pension liability above	63,000	48,000
Profit and loss reserve restated	<u>63,000</u>	<u>48,000</u>

**5. Company limited by guarantee**

The liability of the members is limited. Every member undertakes to contribute to the assets of the Company in the event of its being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustments of the rights of the contributors amongst themselves such an amount as may be required, not exceeding in the case of any member the sum of £1.00.