

The Companies Act 1985

RESOLUTION IN WRITING OF THE DIRECTORS OF

Standard Life Investments (Private Equity) Limited

Registered Number: SC184076

Dated: 26 April 2004

We, the undersigned, being all the Directors entitled to receive notice of and attend at meetings of Directors of the Company, HEREBY RESOLVE as follows:-

That pursuant to the authority conferred upon the Directors by the Articles of Association, that 500,000 redeemable preference shares of £1 each be allotted to The Standard Life Assurance Company, fully paid at par value for cash.

That any two directors or one director and the secretary be and are hereby authorised to issue the appropriate share certificate to Standard Life Investments Limited signed on behalf of the Company.

That the company secretary be and is hereby instructed to file a form 88 (2) with the Registrar of Companies.

N K Skeoch



D Currie



J D Maxwell

