

**REGISTERED NUMBER: SC183873 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Blane Travel Limited**

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**for the Year Ended 31 December 2018**

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**Blane Travel Limited**

**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

Mrs D M U Blane  
Mrs L A Mackenzie  
Mrs L Mackenzie

**SECRETARY:**

D M Blane

**REGISTERED OFFICE:**

36 Bank Street  
Kilmarnock  
Ayrshire  
KA1 1HA

**REGISTERED NUMBER:**

SC183873 (Scotland)

**ACCOUNTANTS:**

Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

**Blane Travel Limited (Registered number: SC183873)****Balance Sheet**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		122,080		121,283
Investments	5		<u>1,493</u>		<u>1,493</u>
			<b>123,573</b>		<b>122,776</b>
<b>CURRENT ASSETS</b>					
Debtors	6	1,207		2,051	
Cash at bank		<u>310,118</u>		<u>234,814</u>	
		<b>311,325</b>		<b>236,865</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>141,163</u>		<u>52,489</u>	
<b>NET CURRENT ASSETS</b>			<b>170,162</b>		<b>184,376</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>293,735</b>		<b>307,152</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		84,000		89,000
Capital redemption reserve	10		16,000		11,000
Retained earnings	10		<u>193,735</u>		<u>207,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>293,735</b>		<b>307,152</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Blane Travel Limited (Registered number: SC183873)**

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by:

Mrs D M U Blane - Director

Mrs L A Mackenzie - Director

Mrs L Mackenzie - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Blane Travel Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the gross amount (including Commission and VAT) of passenger traffic revenue excluding travellers cheques and foreign currency. Turnover is recognised at the date of payment of the full travel balance.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

The freehold property is carried in the financial statements at cost which, in the opinion of the directors, represents the fair value of the property. No depreciation therefore has been provided.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

When employees have rendered service to the company, short term benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks or other short term liquid investments. Bank overdrafts, if applicable, are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2018	120,711	12,933	2,101	17,765	153,510
Additions	-	-	-	1,395	1,395
At 31 December 2018	120,711	12,933	2,101	19,160	154,905
<b>DEPRECIATION</b>					
At 1 January 2018	-	12,564	2,072	17,591	32,227
Charge for year	-	74	6	518	598
At 31 December 2018	-	12,638	2,078	18,109	32,825
<b>NET BOOK VALUE</b>					
At 31 December 2018	120,711	295	23	1,051	122,080
At 31 December 2017	120,711	369	29	174	121,283

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u><b>1,493</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><b>1,493</b></u>
At 31 December 2017	<u><b>1,493</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	2017 £
Trade debtors	<b>336</b>	536
Other debtors	<u><b>871</b></u>	<u>1,515</u>
	<u><b>1,207</b></u>	<u><b>2,051</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	2017 £
Trade creditors	<b>113,269</b>	47,028
Taxation and social security	<b>4,096</b>	2,303
Other creditors	<u><b>23,798</b></u>	<u>3,158</u>
	<u><b>141,163</b></u>	<u><b>52,489</b></u>

**8. SECURED DEBTS**

The Royal Bank of Scotland plc hold a floating charge over all heritable and moveable assets of the company.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2018</b>	2017
Number:	Class:	Nominal value:	<b>£</b>	£
84,000	Ordinary	£1	<u><b>84,000</b></u>	<u>89,000</u>
(2017 - 89,000 )				



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**10. RESERVES**

	<b>Retained earnings £</b>	<b>Capital redemption reserve £</b>	<b>Totals £</b>
At 1 January 2018	207,152	11,000	218,152
Profit for the year	10,089		10,089
Dividends	(6,006)		(6,006)
Purchase of own shares	(17,500)	5,000	(12,500)
At 31 December 2018	<u>193,735</u>	<u>16,000</u>	<u>209,735</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,006 were paid to the directors .

There are no known or undisclosed related party considerations.

**Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Blane Travel Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blane Travel Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Blane Travel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blane Travel Limited and state those matters that we have agreed to state to the Board of Directors of Blane Travel Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blane Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blane Travel Limited. You consider that Blane Travel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blane Travel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rogerson & Goldie  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

10 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.