

Registration Number SC183813

Swiftgrand Limited
Abbreviated Accounts
for the year ended 31 March 2000

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COMPANIES HOUSE 24/01/01

Swiftgrand Limited

Abbreviated Balance Sheet as at 31 March 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Investments	2		203,992		201,533
Current Assets					
Cash at bank and in hand		2,497		2,497	
		<u>2,497</u>		<u>2,497</u>	
Creditors: amounts falling due within one year		<u>(912)</u>		<u>(618)</u>	
Net Current Assets			<u>1,585</u>		<u>1,879</u>
Total Assets Less Current Liabilities			<u>205,577</u>		<u>203,412</u>
Provision for Liabilities and Charges			-		(143)
Net Assets			<u><u>205,577</u></u>		<u><u>203,269</u></u>
Capital and Reserves					
Called up share capital	3		203,002		203,002
Profit and loss account			<u>2,575</u>		<u>267</u>
Shareholders' Funds			<u><u>205,577</u></u>		<u><u>203,269</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Swiftgrand Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19 January 2001 and signed on its behalf by

Ian Wray Thomson
Director

Ian Wray Thomson

The notes on pages 3 to 3 form an integral part of these financial statements.

Swiftgrand Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Investments
	£
Cost	
At 1 April 1999	201,533
Additions	2,459
At 31 March 2000	203,992
Net book values	
At 31 March 2000	203,992
At 31 March 1999	201,533

3. Share capital

	2000	1999
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
203,002 Ordinary shares of £1 each	203,002	203,002