

Registered Number SC183813

Swiftgrand Ltd

Abbreviated Accounts

31 March 2010

Swiftgrand Ltd

Registered Number SC183813

Company Information

Registered Office:

Buchanan
Muir Road
Memsie
Fraserburgh
Aberdeenshire
AB43 7AQ

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Swiftgrand Ltd

Registered Number SC183813

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	2	196,262	192,027
		<u>196,262</u>	<u>192,027</u>
Current assets			
Cash at bank and in hand		2,704	2,764
Total current assets		<u>2,704</u>	<u>2,764</u>
Creditors: amounts falling due within one year		(2,922)	(6,176)
Net current assets (liabilities)		(218)	(3,412)
Total assets less current liabilities		<u>196,044</u>	<u>188,615</u>
Total net assets (liabilities)		<u>196,044</u>	<u>188,615</u>
Capital and reserves			
Called up share capital	3	203,002	203,002
Profit and loss account		(6,958)	(14,387)
Shareholders funds		<u>196,044</u>	<u>188,615</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2010

And signed on their behalf by:

I W Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Investments (Fixed Assets)

Cost Or Valuation	£
At 01 April 2009	250,149
Additions	<u>4,235</u>
At 31 March 2010	<u>254,384</u>
 Depreciation	
At 01 April 2009	<u>58,122</u>
At 31 March 2010	<u>58,122</u>
 Net Book Value	
At 31 March 2010	196,262
At 31 March 2009	<u>192,027</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
203002 Ordinary shares of £1 each	203,002	203,002