56/sw10100 Approval

REGISTERED NUMBER: SC183813 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2009

for

Swiftgrand Ltd

FRIDAY

SCT

18/12/2009

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COMPANIES HOUSE

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Company Information for the Year Ended 31 March 2009

DIRECTORS:

I W Thomson

Mrs P Thomson

SECRETARY:

Mrs P Thomson

REGISTERED OFFICE:

Buchanan Muir Road Memsie Fraserburgh Aberdeenshire AB43 7AQ

REGISTERED NUMBER:

SC183813 (Scotland)

ACCOUNTANTS:

SBP

Chartered Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Abbreviated Balance Sheet 31 March 2009

	31.3.09		31.3.08		
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		192,027		181,194
CURRENT ASSETS					
Cash at bank		2,764		2,759	
		2,701		2,.00	
CREDITORS					
Amounts falling due within one year		6,176		5,551	
NET CURRENT LIABILITIES			(3,412)		(2,792)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			188,615		178,402
			=======================================		=====
CAPITAL AND RESERVES					
Called up share capital	3		203,002		203,002
Profit and loss account			(14,387)		(24,600)
CHADEHOLDEDS! EHADS			100 (15		170 400
SHAREHOLDERS' FUNDS			188,615		178,402

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2009 and were signed on its behalf by:

I W Thomson - Director

Jan W Thomson

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS

			Investments other than loans £
COST At 1 April 2008 Additions			239,316 10,833
At 31 March 2009			250,149
PROVISIONS At 1 April 2008 and 31 March 2009			58,122
NET BOOK VALUE			102.027
At 31 March 2009 At 31 March 2008			192,027 181,194
CALLED UP SHARE CAPITAL			
Authorised: Number: Class:	Nominal	31.3.09	31.3.08

3.

Number:	Class:	Nominal value:	31.3.09 £	31.3.08
500,000	Ordinary	£1	500,000	500,000
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
203,002	Ordinary	£1	203,002	203,002