

Approval

REGISTERED NUMBER: SC183813 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Swiftgrand Ltd

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COMPANIES HOUSE

Swiftgrand Ltd

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for the Year Ended 31 March 2008**

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Swiftgrand Ltd
Company Information
for the Year Ended 31 March 2008

DIRECTORS: I W Thomson
Mrs P Thomson

SECRETARY: Mrs P Thomson

REGISTERED OFFICE: Buchanan
Muir Road
Memsie
Fraserburgh
Aberdeenshire
AB43 7AQ

REGISTERED NUMBER: SC183813 (Scotland)

ACCOUNTANTS: Shearer, Bruce & Paterson
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Swiftgrand Ltd

Abbreviated Balance Sheet
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Investments	2		181,194		194,446
CURRENT ASSETS					
Cash at bank		2,759		2,637	
CREDITORS					
Amounts falling due within one year		5,551		4,976	
NET CURRENT LIABILITIES			(2,792)		(2,339)
TOTAL ASSETS LESS CURRENT LIABILITIES			178,402		192,107
CAPITAL AND RESERVES					
Called up share capital	3		203,002		203,002
Profit and loss account			(24,600)		(10,895)
SHAREHOLDERS' FUNDS			178,402		192,107

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2009 and were signed on its behalf by:

I W Thomson - Director

Ian W Thomson

Swiftgrand Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2007	252,568
Disposals	(13,252)
At 31 March 2008	<u>239,316</u>
AMORTISATION	
At 1 April 2007 and 31 March 2008	<u>58,122</u>
NET BOOK VALUE	
At 31 March 2008	<u>181,194</u>
At 31 March 2007	<u>194,446</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
203,002	Ordinary	£1	<u>203,002</u>	<u>203,002</u>