

Registered Number:SC182842

Scotland

Alder Joinery Limited

Unaudited Financial Statements

For the year ended 28 February 2020

Alder Joinery Limited  
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Alder Joinery Limited  
Statement of Financial Position  
As at 28 February 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	7,398	8,756
		<b>7,398</b>	<b>8,756</b>
<b>Current assets</b>			
Inventories	3	1,555	1,555
Trade and other receivables	4	1,618	8,967
Cash and cash equivalents		129,035	169,872
		<b>132,208</b>	<b>180,394</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(124,700)	(109,990)
<b>Net current assets</b>		<b>7,508</b>	<b>70,404</b>
<b>Total assets less current liabilities</b>		<b>14,906</b>	<b>79,160</b>
<b>Net assets</b>		<b>14,906</b>	<b>79,160</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		14,806	79,060
<b>Shareholders' funds</b>		<b>14,906</b>	<b>79,160</b>

For the year ended 28 February 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 February 2021 and were signed by:

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Mr Robert George Muir Director

**Alder Joinery Limited**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2020**

**Statutory Information**

Alder Joinery Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC182842.

Principal place of business:

53 Edinburgh Road  
Musselburgh  
Midlothian  
EH21 6EE

Registered address:

27 Lauriston Street  
Edinburgh  
Midlothian  
EH3 9DQ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	10% Straight line
Motor vehicles	25% Straight line

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Alder Joinery Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2020

**2. Property, plant and equipment**

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 01 March 2019	12,505	10,113	29,544	52,162
At 28 February 2020	<b>12,505</b>	<b>10,113</b>	<b>29,544</b>	<b>52,162</b>
<b>Provision for depreciation and impairment</b>				
At 01 March 2019	4,259	9,603	29,544	43,406
Charge for year	1,250	108	-	1,358
At 28 February 2020	<b>5,509</b>	<b>9,711</b>	<b>29,544</b>	<b>44,764</b>
<b>Net book value</b>				
At 28 February 2020	<b>6,996</b>	<b>402</b>	-	<b>7,398</b>
At 28 February 2019	<b>8,246</b>	<b>510</b>	-	<b>8,756</b>

**3. Inventories**

	2020 £	2019 £
Stocks	1,555	1,555

**4. Trade and other receivables**

	2020 £	2019 £
Trade debtors	403	7,791
Other debtors	1,215	1,176
	<b>1,618</b>	<b>8,967</b>

The debtors above include the following amounts falling due after more than one year:

Other debtors	1,215	1,176
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Alder Joinery Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2020

**5. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	1,015	191
Trade creditors	2,001	935
Taxation and social security	2,113	5,380
Other creditors	119,571	103,484
	<b>124,700</b>	<b>109,990</b>

**6. Average number of persons employed**

During the year the average number of employees was 0 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.