

Registered Number:SC182842

Scotland

Alder Joinery Limited

Unaudited Financial Statements

For the year ended 28 February 2019

Alder Joinery Limited

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For the year ended 28 February 2019

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Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	8,756	13,650
		8,756	13,650
Current assets			
Inventories	3	1,555	10,932
Trade and other receivables	4	8,967	9,029
Cash and cash equivalents		169,872	151,910
		180,394	171,871
Trade and other payables: amounts falling due within one year	5	(109,990)	(83,928)
Net current assets		70,404	87,943
Total assets less current liabilities		79,160	101,593
Net assets		79,160	101,593
Capital and reserves			
Called up share capital		100	100
Retained earnings		79,060	101,493
Shareholders' funds		79,160	101,593

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 November 2019 and were signed by:

Mr Robert George Muir Director

Alder Joinery Limited

Notes to the Financial Statements For the year ended 28 February 2019

Statutory Information

Alder Joinery Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC182842.

Principal place of business:

53 Edinburgh Road
Musselburgh
Midlothian
EH21 6EE

Registered address:

27 Lauriston Street
Edinburgh
Midlothian
EH3 9DQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Straight line
Plant and machinery	10% Straight line
Motor vehicles	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Alder Joinery Limited

Notes to the Financial Statements Continued For the year ended 28 February 2019

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 March 2018	12,505	10,113	29,544	52,162
At 28 February 2019	12,505	10,113	29,544	52,162
Provision for depreciation and impairment				
At 01 March 2018	3,008	9,495	26,009	38,512
Charge for year	1,251	108	3,535	4,894
At 28 February 2019	4,259	9,603	29,544	43,406
Net book value				
At 28 February 2019	8,246	510	-	8,756
At 28 February 2018	9,497	618	3,535	13,650

3. Inventories

	2019 £	2018 £
Stocks	1,555	10,932

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	7,791	8,359
Other debtors	1,176	670
	8,967	9,029

The debtors above include the following amounts falling due after more than one year:

Other debtors	1,176	670
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Alder Joinery Limited

Notes to the Financial Statements Continued For the year ended 28 February 2019

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	191	-
Trade creditors	935	1,806
Taxation and social security	5,380	4,192
Other creditors	103,484	77,930
	109,990	83,928

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.