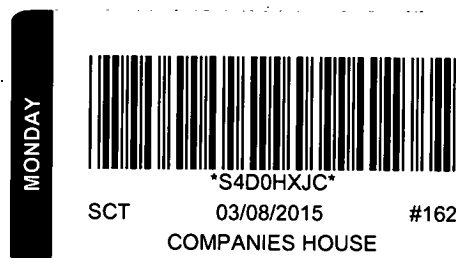


COMPANY REGISTRATION NUMBER 182553

**Sandy Allan (Blacksmiths) Ltd**  
**Unaudited Abbreviated Accounts**  
**31 March 2015**



**HONEYMAN FLEMING LTD**

Chartered Accountants  
The Counting House  
Promenade  
Leven  
Fife  
KY8 4PJ

# Sandy Allan (Blacksmiths) Ltd

## Abbreviated Balance Sheet

31 March 2015

	Note	2015	2014
		£	£
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>252,029</u>	<u>114,108</u>
		<b>252,029</b>	<b>114,108</b>
<b>Current assets</b>			
Stocks		3,040	4,520
Debtors		476,704	369,328
Cash at bank and in hand		<u>740</u>	<u>739</u>
		<b>480,484</b>	<b>374,587</b>
<b>Creditors: Amounts falling due within one year</b>		<u>295,201</u>	<u>273,327</u>
<b>Net current assets</b>		<b>185,283</b>	<b>101,260</b>
<b>Total assets less current liabilities</b>		<b>437,312</b>	<b>215,368</b>
<b>Creditors: Amounts falling due after more than one year</b>		<b>150,226</b>	<b>31,216</b>
<b>Provisions for liabilities</b>		<u>50,406</u>	<u>22,821</u>
		<u><b>236,680</b></u>	<u><b>161,331</b></u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>236,678</u>	<u>161,329</u>
<b>Shareholders' funds</b>		<u><b>236,680</b></u>	<u><b>161,331</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Sandy Allan (Blacksmiths) Ltd**

## **Abbreviated Balance Sheet** *(continued)*

**31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 July 2015.



Mr M.A. Allan

Company Registration Number: 182553

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Sandy Allan (Blacksmiths) Ltd**

## **Notes to the Abbreviated Accounts**

**Year ended 31 March 2015**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

# Sandy Allan (Blacksmiths) Ltd

## Notes to the Abbreviated Accounts

Year ended 31 March 2015

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 April 2014	20	428,271	428,291
Additions	–	240,074	240,074
Disposals	–	(70,000)	(70,000)
<b>At 31 March 2015</b>	<u>20</u>	<u>598,345</u>	<u>598,365</u>
<b>Depreciation</b>			
At 1 April 2014	20	314,163	314,183
Charge for year	–	81,375	81,375
On disposals	–	(49,222)	(49,222)
<b>At 31 March 2015</b>	<u>20</u>	<u>346,316</u>	<u>346,336</u>
<b>Net book value</b>			
<b>At 31 March 2015</b>	<u>–</u>	<u>252,029</u>	<u>252,029</u>
At 31 March 2014	<u>–</u>	<u>114,108</u>	<u>114,108</u>

### 3. Share capital

#### Authorised share capital:

	2015 £	2014 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>