

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

CHFP025

Please do not
write in
this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

***Please complete
legibly, preferably
in black type, or
bold block lettering***

To the Registrar of Companies
(Address overleaf)

For official use

Company number

□ □ □ □ □

SC182368

Name of company

* insert full name
of company

* OCEAN POWER DELIVERY LIMITED ("the Company")

1. MAX C CARCAS

of 62 NEWBATTLE TERRACE, EDINBURGH, EH10 4RX

[a director] ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ † of the company,
do solemnly and sincerely declare that the debt for which the charge described overleaf was given has
been paid or satisfied in ~~[full]~~ ~~[XXX]~~ †

† delete as appropriate

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

EDINBURGH

Declarant sign below

Day Month Year

on

0	2	0	2	2	0	0	6
---	---	---	---	---	---	---	---

before me

Alexander Wood

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name address and
reference (if any):

DLA Piper Rudnick Gray Cary
Rutland Square
EDINBURGH
EH1 2AA

For official use
Charges Section



Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

28 APRIL 2005

Please complete
legibly, preferably
in black type, or
bold block lettering

Description of the instrument (if any) creating or evidencing the charge #

FLOATING CHARGE

insert a description
of the instruments
creating or
evidencing the
charge eg
'Charge',
'Debenture' etc

Date of Registration *

19 MAY 2005

* the date of
registration may
be confirmed from
the certificate

Short particulars of property charged

THE WHOLE OF THE PROPERTY (INCLUDING UNCALLED CAPITAL) WHICH IS OR MAY
BE FROM TIME TO TIME COMPRISED IN THE PROPERTY AND UNDERTAKING OF THE
COMPANY.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

MARTIN ALEXANDER QUINN, AUTHORIZED SIGNATORY

of NORSE HYDRO TECHNOLOGY VENTURES AS

being ~~the creditor~~ ~~a person authorised to act on behalf of the creditor~~† entitled to the benefits of the
floating charge specified above certify that the particulars above relating to the charge and its satisfaction
are correct.

Signature

Date

2.2.06

† delete as
appropriate

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB