

COMPANIES FORM No. 419a(Scot)

### Application for registration of a memorandum of satisfaction in full or in part of a registered charge

Ocean Power Delivery Limited ("the Company")



Please do not write in this margin

Pursuant to section 419(1)(a) of the Companies Act 1985

Please complete
legibly, preferably
in black type or,

bold block lettering

\* insert full name of company

To the Registrar of Companies (Address overleaf)

Name of company

For official use

Company number

SC182368

† delete as appropriate

Identical Wine secretary the liquidator the received the administrator to the company. do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in [full] {part]

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Edinburgh

Declarant sign below

day of June

before me

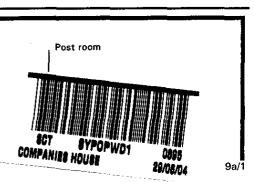
IAN BRYSON MCLARLIE NT.

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a

Commissioner for Oaths

Presentor's name address and reference (if any):

For official Use Charges Section



# Particulars of the charge to which the application overleaf refers

Please do not write in this margin

Date of creation of the charge

13 November 2003

Please complete legibly, preferably in black type or, bold block lettering

Description of the instrument (if any) creating or evidencing the charge <sup>‡</sup>

Floating Charge

insert a description of the instrument(s) creating or evidencing the charge, eg 'Charge', 'Debenture' etc.

Date of Registration®

19 November 2003

the date of registration may be confirmed from the certificate

Short particulars of property charged

the whole of the property (including uncalled capital) which is or may be from time to time comprised in the property and undertaking of the Company.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

#### **CERTIFICATE**

I RICHARD ERSKINE .

of Norsk Hydro Technology Ventures AS

being the creditor La person authorised to act on behalf of the ereditor) tentitled to the benefit of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

Signature

Erskin

\_\_\_\_\_ Date Z4/06/04

#### Note

The address of the Registrar of Companies is:-

Companies House 37 Castle Terrace Edinburgh EH1 2EB

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†delete as appropriate N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

### **REGISTER** of Charges, Alterations to Charges,

<b>(1)</b>	(2)	(3)  Date of Creation of each Charge and Description thereof	(4)	(5)	(6)	(7)		
Date of Registration	Serial Number of Document on File		Date of the aquisition of the Property	Amount secured by the Charge	Short Particulars of the Property Charged	Names of the Persons entitled to the Charge		
				£				
19/11/2003	######################################	13/11/03 FLOATING CHARGE		ALL SUMS DUE PURSUANT TO THE TERMS OF THE LOAN STOCK INSTRUMENT	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	NORSK HYDRO TECHNOLOGY VENTURES AS		
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## Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC182368 CHARGE: 6

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(8)	(9)	Amount or rate per cent of the Commission Allowance or discount	(11)	(12) Receiver					
In the case of a floating charge, a statement of the provisions, if any,	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.		Memoranda of Satisfaction						
prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking peri passu with the floating charge.				Name	Date of Appointment	Date of Ceasing to act			
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE			29/ 6/04 FULLY						
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