

Pursuant to section 419(1)(a) of the Companies Act 1985

**To the Registrar of Companies
(Address overleaf)**

For official use

Company number

SC182368

Name of company

* insert full name
of company

* Ocean Power Delivery Limited ("the Company")

I, ~~Richard Form~~ DR NORMAN OLIVER
of ~~XXXXXX XXXX XXXX XXXX XXXX~~ SECRETAR SECURITIES LIMITED (the Secretary)
~~XXXXXX~~ The secretary the liquidator the receiver the administrator† of the company,
do solemnly and sincerely declare that the debt for which the charge described overleaf was given has
been paid or satisfied in [full] [part]†

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

Edinburgh

Declarant sign below

1. 200

the 28th day of June 2004

before me

JOHN

IAN BRYSON MCLARLIE NP.

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presenter's name address and reference (if any):

For official Use

Charges Section

Post room



Particulars of the charge to which the application overleaf refers

Please do not write in this margin

Date of creation of the charge

13 November 2003

Please complete legibly, preferably in black type or, bold block lettering

Description of the instrument (if any) creating or evidencing the charge[†]

Floating Charge

[†] insert a description of the instrument(s) creating or evidencing the charge, eg 'Charge', 'Debenture' etc.

Date of Registration[°]

19 November 2003

[°] the date of registration may be confirmed from the certificate

Short particulars of property charged

the whole of the property (including uncalled capital) which is or may be from time to time comprised in the property and undertaking of the Company.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

I RICHARD ERSKINE

of Norsk Hydro Technology Ventures AS

being ~~the creditor~~ ~~a person authorised to act on behalf of the creditor~~ entitled to the benefit of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

[†]delete as appropriate

Signature R. S. Erskine

Date 24/06/04

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

OYEZ

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Companies 419a (Scot)

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N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC182368 CHARGE: 6

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
19/11/2003		13/11/03 FLOATING CHARGE		ALL SUMS DUE PURSUANT TO THE TERMS OF THE LOAN STOCK INSTRUMENT	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	NORSK HYDRO TECHNOLOGY VENTURES AS

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC182368 CHARGE: 6

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver		
				Name	Date of Appointment	Date of Ceasing to act
<p>COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE</p>			29/ 6/04 FULLY			