



Please complete in typescript, or
in bold black capitals.

CHFP025

88(2)

(Revised 2005)

Return of Allotment of Shares

Company Number

SC182368

Company name in full

Ocean Power Delivery Limited

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

2 8 / 0 4 / 0 6

To

Day Month Year

0 2 / 0 5 / 0 6

Class of shares

(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

A shares

302,500

£0.25

£10

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

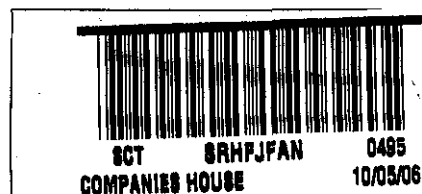
If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

% (if any) that each share
is to be paid up in cash

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)



When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2

Names and addresses of the allottees

Shareholder details <i>(list joint allottees as one shareholder)</i>	Shares and share class allotted	
Name(s) <u>Sigma Sustainable Energies Fund</u> Address <u>41 Charlotte Square, Edinburgh EH2 4HQ</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>A shares</u> 	Number allotted <u>50,000</u>
Name(s) <u>SAM Sustainability Private Equity LP</u> Address <u>Trafalgar Court, Les Banques, St Peter Port, Guernsey</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>A shares</u> 	Number allotted <u>700</u>
Name(s) <u>SAM Private Equity Energy Fund LP</u> Address <u>Trafalgar Court, Les Banques, St Peter Port, Guernsey</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>A shares</u> 	Number allotted <u>1,800</u>
Name(s) <u>New Energies Invest AG</u> Address <u>Elisabethenstrasse 62, 4002 Basel, Switzerland</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>A shares</u> 	Number allotted <u>50,000</u>
Name(s) <u>Impax Environmental Markets Plc</u> Address <u>Crusader House, 145-157 St Johns Street, London EC1V 4RU</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>A shares</u> 	Number allotted <u>75,000</u>

Please enter the number of continuation sheets (if any) attached to this form

1

Signed

Date

02/05/06

~~** A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor~~

~~** Please delete as appropriate~~

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DLA Piper Rudnick Gray Cary Scotland LLP
Rutland Square, EDINBURGH, EH1 2AA

DX number DX: ED271

Tel 08700 111 111
DX exchange Edinburgh



(Revised 2005)

Return of Allotment of Shares

Form 88(2) continuation sheet no: 1

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in bold black capitals.

CHFP025

Company Number

SC182368

Company name in full

Ocean Power Delivery Limited

Names and addresses of the allottees

Shareholder details <i>(list joint allottees as one shareholder)</i>	Shares and share class allotted	
Name(s) Impax Environmental Markets (Ireland) Funds	Class of shares allotted	Number allotted
Address 2 Harbour Master Place, IFSC, Dublin 1, Ireland	A shares	25,000
UK Postcode _ _ _ _ _		
Name(s) PUK Investments Limited	Class of shares allotted	Number allotted
Address 10 Great George Street, London SW1P 3AE	A shares	100,000
UK Postcode _ _ _ _ _		
Name(s)	Class of shares allotted	Number allotted
Address		
UK Postcode _ _ _ _ _		
Name(s)	Class of shares allotted	Number allotted
Address		
UK Postcode _ _ _ _ _		