COMPANIES FORM No. 123



Notice of increase in nominal capital



CHFP025

Please do not write in this margin

Pursuant to section 123 of the Companies Act 1985

To the Registrar of Companies For official use Company number (Address overleaf) Please complete SC182368 legibly, preferably in black type, or Name of company bold block lettering Ocean Power Delivery Limited * insert full name of company gives notice in accordance with section 123 of the above Act that by resolution of the company FEBRUARY 2006 the nominal capital of the company has been increased by £ 650,000 beyond the registered capital of £ 325,000the copy must be printed or in some A copy of the resolution authorising the increase is attached. † other form approved The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new by the registrar shares have been or are to be issued are as follows: In accordance with the Articles of Association of the Company.

‡ Insert Director, Secretary, Administrator. Administrative Receiver or Receiver (Scotland) as appropriate

Signed

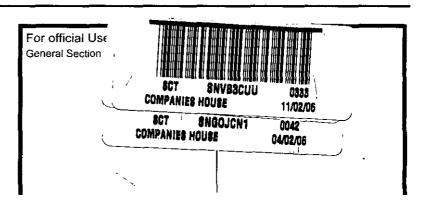
Designation & DTRECTOR

Date 2 February 2006

Please tick here if continued overleaf

Presentor's name address and reference (if any):

DLA Piper Rudnick Gray Cary Rutland Square **EDINBURGH** EH1 2AA



Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies Companies House 37 Castle Terrace Edinburgh EH1 2EB